

Tatum Economic Development Corporation

PO Box 989

105 Platinum Way

Tatum, TX 75691



03/24/2025 TEDCO Board Minutes

Members in attendance: Tate Smith, Erika Smith, Darin Anthony, Kendra Friend, Fred Grindle, and Nakia Smith (Executive Director)

Invocation

Called meeting to order at 5:30 PM

Citizen: None

New Business

1. Motion made to accept meeting minutes from November 25, 2024, Darin made a motion followed by Tate seconding the motion to accept meeting minutes, all in favor.
2. Meeting dates and times for the EDC were discussed and after deliberation it was determined that the board would meet on a quarterly basis. A motion was made by Erika and seconded by Kendra. All were in favor and none opposed.
3. Discussion of Tatum FFA Sponsorship check that had not cleared the bank. Tate stated that he would check with FFA for status.
4. Discussion of CD with Vera Bank & Cetera Investments – Kendra was tasked with checking on the rates for new special for CD. April 16th is the maturity date with Vera & Cetera Investments before making the decision on what the EDC will do.
5. Discussion of ACT WorkKeys, IWT (Incumbent Worker Training), & the Self Sufficiency Fund administered by TWC (Information only)
6. Update & discussion of Project Santa Fe’ – project has been terminated with Kim’s store and earnest money has been mailed to TEDCO. Per Kim’s representative they will revisit the project in 2026 if the property is still available.
7. Discussion of possible property acquisition/development – TEDCO is considering the purchase of the FSR building on 43 to develop. The bank is the owner of the building and property behind it...we will have Nakia to make inquiries and revisit.

8. Discussion of Christmas in July – discussion on having this event instead of Bop and Shop in December. The motion was made by Kendra and seconded by Fred. All in favor none opposed.
9. Discussion & updates on 14th Annual Pecan Pie Festival, April 26, 2025 – According to Facebook event responses, there are 2.6K people interested in the event and per Nakia's report there should be over 40 vendors and much more to do this year than in previous years.
10. Motion to adjourn – The motion was made by Tate and seconded by Kendra to adjourn @ 5:52 PM. All in favor and none opposed.

ATTEST:

Erika Smith -TEDCO Secretary

APPROVED:

TEDCO Board Member