Liabilities & Equity Total

East Lake Woodlands Community Association Inc. Balance Sheet 8/31/2023

	8/37/2023		
Assets			
Operating			
1000-002 - Petty Cash-Gate Cards	\$50.00		
1010-005 - Cash-Checking-Servis1st	\$105,063.47		
1010-012 - Cash-CD-FCB-4/4/2024 .02%	\$56,246.91		
1010-018 - Cash-Op-Enhanced Savings-Raymond James	\$171,877.64		
1110-000 - A/R-Maintenance Fees	\$2,360.58		
1410-000 - Prepaid Insurance-General	\$90,156.63		
1410-001 - Prepaid Insurance-D&O	\$6,147.74		
1410-001 - Prepaid Insurance-Dao	\$470.84		
1420-000 - Prepaid Expense-Security	\$2,244.00		
• • •			
1500-001 - Utility Deposits-Electric	<u>\$585.54</u>	¢425 202 25	
Operating Total		\$435,203.35	
Poconio			
Reserve 1041-005 - Cash-MMA-Servis1st Bank	\$83,970.98		
1041-010 - Cash-MMA-Centennial	\$57,617.59		
1041-010 - Cash-WiMA-Certerinal 1041-011 - Cash-Enhanced Savings-	\$57,017.59		
Raymond James	\$252,457.18		
1041-014 - Cash-CD-5.1%-11/17/2023- Valley National-Raymond James	\$130,000.00		
1041-015 - Cash-CD-5.25%- 11/29/2023-Merchants Bk	\$10,000.00		
Reserve Total		\$534,045.75	
Assets Total			<u>\$969,249,10</u>
			<u>\$969,249,10</u>
Liabilities and Equity			<u>\$969,249.10</u>
Liabilities and Equity Operating	S24.240.62		<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable	\$31,249.62		<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued	\$7,536,00		<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings	\$7,536.00 \$31,122.84		<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc.	\$7,536,00		<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings	\$7,536.00 \$31,122.84		<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid	\$7,536.00 \$31,122.84 \$1,249.01		<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc, 2450-000 - Unearned Revenue-Prepaid Fees	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79	\$127,355.26	<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79	\$127,355.26	<u>\$969,249.10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00	\$127,355.26	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 <u>\$32,923.00</u>	\$127,355.26	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00	\$127,355.26	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc, 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General 3030-000 - Reserve Fund - Cap.	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 <u>\$32,923.00</u>	\$127,355.26	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00 \$136,979.75 \$252,170.68 \$135,183.71	\$127,355.26	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc, 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General 3030-000 - Reserve Fund - Cap. Improv.	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00 \$136,979.75 \$252,170.68	\$127,355.26 \$534,045.75	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General 3030-000 - Reserve Fund - Cap. Improv. 3080-000 - Reserve Fund-Interest	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00 \$136,979.75 \$252,170.68 \$135,183.71		<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General 3030-000 - Reserve Fund - Cap. Improv. 3080-000 - Reserve Fund-Interest Reserve Total	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00 \$136,979.75 \$252,170.68 \$135,183.71	\$534,045.75 \$245,494.60	<u>\$969,249,10</u>
Liabilities and Equity Operating 2010-000 - Accounts Payable 2011-000 - Accounts Payable-Accrued 2410-000 - Unearned Revenue-Billings 2411-000 - Unearned RevMisc. 2450-000 - Unearned Revenue-Prepaid Fees 2450-002 - Prepaid Country Club Dues Operating Total Reserve 3028-000 - Reserve Fund-Def Maint 3029-000 - Reserve Fund-General 3030-000 - Reserve Fund - Cap. Improv. 3080-000 - Reserve Fund-Interest Reserve Total	\$7,536.00 \$31,122.84 \$1,249.01 \$23,274.79 \$32,923.00 \$136,979.75 \$252,170.68 \$135,183.71	\$534,045.7 5	<u>\$969,249,10</u>

\$969,249.10

East Lake Woodlands Community Association Inc. Budget Comparison Report 8/1/2023 - 8/31/2023

	8/1/2023 - 8/31/2023			1/1/2023 - 8/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$145,940.87	\$145,936.42	\$4.45	\$1,167,526.96	\$1,167,491.36	\$35,60	\$1,751,237.00
6029-000 - Maint Fee-Resv-General	\$26,416.67	\$26,416.67	\$0.00	\$211,333.36	\$211,333.36	\$0.00	\$317,000.00
6030-000 - Maint Fee-Resv-Cap Improv.	\$15,000.00	\$15,000.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$180,000.00
6070-000 - Interest Income-Operating	\$8.74	\$66.67	(\$57.93)	\$463.35	\$533.36	(\$70.01)	\$800.00
6071-000 - Interest Income-Reserve	\$3,682.18	\$100.00	\$3,582.18	\$9,711.61	\$800.00	\$8,911.61	\$1,200.00
6076-000 - Interest Income-Owner	\$22.48	\$25.00	(\$2.52)	\$111.56	\$200.00	(\$88.44)	\$300.00
6082-000 - Late Fee Income	\$25.00	\$133.33	(\$108.33)	\$2,827.34	\$1,066.64	\$1,760.70	\$1,600.00
6083-000 - Other Income-General	\$0.00	\$0.00	\$0.00	\$649.32	\$0.00	\$649.32	\$0.00
6083-001 - ELW Gate Income	\$883.00	\$1,250.00	(\$367.00)	\$11,302.00	\$10,000.00	\$1,302.00	\$15,000.00
6083-099 - Other Income-Pre-Lien	\$105.00	\$29.17	\$75.83	\$490.00	\$233.36	\$256.64	\$350.00
6084-001 - ELW Country Club Fees	\$8,230.75	\$8,223.58	\$7.17	\$65,846.00	\$65,788.64	\$57.36	\$98,683.00
6084-002 - ELW Shopping Center Fees	\$2,260.75	\$2,260.75	\$0.00	\$18,086.00	\$18,086.00	\$0.00	\$27,129.00
6900-000 - Income Transfer to Resv Funds	(\$26,416.67)	(\$26,416.67)	\$0.00	(\$211,333.36)	(\$211,333.36)	\$0.00	(\$317,000.00)
6900-003 - Income Transfer to Capital Improvements	(\$15,000.00)	(\$15,000.00)	\$0.00	(\$120,000.00)	(\$120,000.00)	\$0.00	(\$180,000.00)
6901-000 - Interest Transfer to Reserves	(\$3,682.18)	(\$100.00)	(\$3,582.18)	(\$9,711.61)	(\$800.00)	(\$8,911.61)	(\$1,200.00)
Total Revenues	\$157,476.59	\$157,924.92	(\$448.33)	\$1,267,302.53	\$1,263,399.36	\$3,903.17	\$1,895,099.00
Total Income	\$157,476.59	\$157,924.92	(\$448.33)	\$1,267,302.53	\$1,263,399.36	\$3,903.17	\$1,895,099.00
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$9,015.66	\$7,321.67	(\$1,693.99)	\$57,836.63	\$58,573.36	\$736.73	\$87,860.00
7110-001 - Insurance-Workers Comp	\$47.08	\$51.33	\$4.25	\$392.03	\$410.64	\$18.61	\$616.00
7110-002 - Insurance-D&O	\$614.77	\$523.25	(\$91.52)	\$5,203.84	\$4,186.00	(\$1,017.84)	\$6,279.00
7211-000 - Legal-General	\$2,200.00	\$2,083.33	(\$116.67)	\$13,437.45	\$16,666.64	\$3,229.19	\$25,000.00
7211-002 - Legal Expense- Lien/Foreclosure	\$0.00	\$0.00	\$0.00	\$750.00	\$0.00	(\$750.00)	\$0.00
7212-000 - Professional-General	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00
7212-001 - Accounting/Tax Prep/Audit	\$0.00	\$583,33	\$583.33	\$6,750.00	\$4,666.64	(\$2,083.36)	\$7,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	\$50.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.42	\$5.42	\$61.25	\$43.36	(\$17.89)	\$65.00
7310-008 - Taxes-Federal Income	\$0.00	\$166.67	\$166.67	\$853.00	\$1,333.36	\$480.36	\$2,000.00
7410-000 - Management Fee	\$19,164.92	\$19,581.58	\$416.66	\$153,319.36	\$156,652.64	\$3,333.28	\$234,979.00
7510-000 - Admin Expenses-General	\$276.99	\$2,083.33	\$1,806.34	\$10,779.37	\$16,666.64	\$5,887.27	\$25,000.00
7510-002 - Website	\$75.00	\$75.00	\$0.00	\$600.00	\$600.00	\$0.00	\$900.00
7510-099 - Admin Expenses-45 Day Pre Lien	\$105.00	\$0.00	(\$105.00)	\$455.00	\$0.00	(\$455.00)	\$0.00
7514-000 - Member Communications	\$0.00	\$150.00	\$150.00	\$0.00	\$1,200.00	\$1,200.00	\$1,800.00
7810-000 - Uncollectible Assessments	\$0.00	\$0.00	\$0.00	\$2,013.13	\$0.00	(\$2,013.13)	\$0.00
7950-000 - Board Expense-Dues	\$0.00	\$32.92	\$32.92	\$395.00	\$263.36	(\$131.64)	\$395.00
Total Administrative	\$31,499.42	\$32,741.16	\$1,241.74	\$252,796.06	\$261,929.28	\$9,133.22	\$392,894.00

Services & Utilities

East Lake Woodlands Community Association Inc. Budget Comparison Report 8/1/2023 - 8/31/2023

	8/1/2023 - 8/31/2023		1/1/2023 - 8/31/2023				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
8012-000 - Controlled Access-Guard Contract	\$57,814.07	\$59,675.00	\$1,860.93	\$457,203.48	\$477,400.00	\$20,196.52	\$716,100.00
8012-001 - Controlled Access-Sheriff's Patrol	\$1,782.00	\$2,083.33	\$301.33	\$15,081.00	\$16,666.64	\$1,585.64	\$25,000.00
8013-000 - Gate Maintenance Contract	(\$30.00)	\$670.83	\$700.83	\$5,488.50	\$5,366.64	(\$121.86)	\$8,050.00
8013-001 - Gate Decals/Stickers	\$0.00	\$833.33	\$833.33	\$2,316.55	\$6,666.64	\$4,350.09	\$10,000.00
8013-003 - Ctl Access-Gate Comm Srvs	\$1,261.05	\$1,200.00	(\$61.05)	\$9,653.12	\$9,600.00	(\$53.12)	\$14,400.00
8013-004 - Cntrl Access - Security Cameras	\$202.23	\$416.67	\$214.44	\$3,308.13	\$3,333.36	\$25.23	\$5,000.00
8017-000 - Gate Damage Claims	\$0.00	\$0.00	\$0.00	(\$12,556.90)	\$0.00	\$12,556.90	\$0.00
8020-000 - ELW Custodial Labor	\$1,600.00	\$1,600.00	\$0.00	\$12,800.00	\$12,800.00	\$0.00	\$19,200.00
8110-000 - Repair & Maintenance- General	\$172.68	\$1,666.67	\$1,493.99	\$13,329.97	\$13,333.36	\$3.39	\$20,000.00
8110-002 - R&M-Guard House	\$309.68	\$1,025.00	\$715.32	\$3,770.42	\$8,200.00	\$4,429.58	\$12,300.00
8110-004 - R&M-Roads/Sidewalks	\$3,750.00	\$3,500.00	(\$250.00)		\$28,000.00	\$14,075.00	\$42,000.00
8110-009 - R&M Lndscp Lighting	\$344.00	\$295.00	(\$49.00)	· ·	\$2,360.00	(\$825.41)	\$3,540.00
8110-011 - R&M-CTL Access Gates	\$10,406.19	\$3,416.67	(\$6,989.52)	\$38,687.47	\$27,333.36	(\$11,354.11)	\$41,000.00
8110-016 - R&M-Signs	\$642.00	\$250.00	(\$392.00)	\$2,675.54	\$2,000.00	(\$675.54)	\$3,000.00
8110-023 - R&M-Drainage	\$9,953.00	\$8,750.00	(\$1,203.00)	\$38,066.62	\$70,000.00	\$31,933.38	\$105,000.00
8110-031 - R&M-Holiday Decorations	\$3,084.15	\$708.33	(\$2,375.82)	\$3,179.17	\$5,666.64	\$2,487.47	\$8,500.00
8210-001 - Grounds-Lawn Service	\$17,600.00	\$17,600.00	\$0.00	\$140,800.00	\$140,800.00	\$0.00	\$211,200.00
8210-003 - Grounds-Landscape Mgmt Contract	\$990.00	\$990.00	\$0.00	\$8,220.00	\$7,920.00	(\$300.00)	\$11,880.00
8210-004 - R&M - Grounds/Trees/Shrubs	\$28,700.00	\$9,166.67	(\$19,533.33)	\$79,683.00	\$73,333.36	(\$6,349.64)	\$110,000.00
8210-008 - Grounds-Irrigation General	\$1,833.30	\$1,746.00	(\$87.30)	\$14,666.40	\$13,968.00	(\$698.40)	\$20,952.00
8210-009 - Grounds-Irrigation Repairs	\$268.00	\$500.00	\$232.00	\$268.00	\$4,000.00	\$3,732.00	\$6,000.00
8210-012 - Grounds-Lake Treatments	\$284.67	\$156.92	(\$127.75)	\$2,539.34	\$1,255.36	(\$1,283.98)	\$1,883.00
8210-013 - Grounds-Fountain Maint Contract	\$33.33	\$50.00	\$16.67	\$166.66	\$400.00	\$233.34	\$600.00
8210-014 - Grounds-Drainage Sys Inspect Contr	\$0.00	\$416.67	\$416.67	\$1,050.00	\$3,333.36	\$2,283.36	\$5,000.00
8210-015 - Grounds-Drainage Consult Engr	\$3,930.00	\$416.67	(\$3,513.33)	\$ 16,9 10.00	\$3,333.36	(\$13,576,64)	\$5,000.00
8710-000 - Utilities-General	\$9,113.49	\$7,500.00	(\$1,613.49)	\$71,441.27	\$60,000.00	(\$11,441.27)	\$90,000.00
8710-005 - WE Contract Agreement	\$0.00	\$550,00	\$550.00	\$6,294.83	\$4,400.00	(\$1,894.83)	\$6,600.00
Total Services & Utilities	\$154,043.84	\$125,183.76	(\$28,860.08)	\$952,152.98	\$1,001,470.08	\$49,317.10	\$1,502,205.00
Total Expense	\$185,543.26	\$157,924.92	(\$27,618.34)	\$1,204,949.04	\$1,263,399.36	\$58,450.32	\$1,895,099.00
Operating Net Income	(\$28,066.67)	\$0.00	(\$28,066.67)	\$62,353.49	\$0.00	\$62,353.49	\$0.00
Reserve Expense Reserve Expense							
9629-000 - Reserve Expense-General	\$0.00	\$0.00	\$0.00	\$294,393,77	\$0.00	(\$294,393.77)	\$0.00
9900-000 - Reserve Expense-Funding	\$0.00				\$0.00		\$0.00
Total Reserve Expense	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0,00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income			(\$28,066.67)		\$0.00	\$62,353.49	\$0.00
INCL INCOME	(\$28,066.67)	φυ.υυ	(\$20,000.07)	φυ 2,303,49	\$0.00	ψυ Σ, υυυ.48	Ψ0,00