

**East Lake Woodlands Community Association Inc.**  
**Balance Sheet**  
**8/31/2023**

**Assets**Operating

1000-002 - Petty Cash-Gate Cards	\$50.00	
1010-005 - Cash-Checking-Servis1st	\$105,063.47	
1010-012 - Cash-CD-FCB-4/4/2024 .02%	\$56,246.91	
1010-018 - Cash-Op-Enhanced Savings-Raymond James	\$171,877.64	
1110-000 - A/R-Maintenance Fees	\$2,360.58	
1410-000 - Prepaid Insurance-General	\$90,156.63	
1410-001 - Prepaid Insurance-D&O	\$6,147.74	
1410-003 - Prepaid Insurance-W/C	\$470.84	
1420-000 - Prepaid Expense-Security	\$2,244.00	
1500-001 - Utility Deposits-Electric	<u>\$585.54</u>	
<u>Operating Total</u>		\$435,203.35

Reserve

1041-005 - Cash-MMA-Servis1st Bank	\$83,970.98	
1041-010 - Cash-MMA-Centennial	\$57,617.59	
1041-011 - Cash-Enhanced Savings- Raymond James	\$252,457.18	
1041-014 - Cash-CD-5.1%-11/17/2023- Valley National-Raymond James	\$130,000.00	
1041-015 - Cash-CD-5.25%- 11/29/2023-Merchants Bk	\$10,000.00	
<u>Reserve Total</u>		\$534,045.75

Assets Total\$969,249.10**Liabilities and Equity**Operating

2010-000 - Accounts Payable	\$31,249.62	
2011-000 - Accounts Payable-Accrued	\$7,536.00	
2410-000 - Unearned Revenue-Billings	\$31,122.84	
2411-000 - Unearned Rev.-Misc.	\$1,249.01	
2450-000 - Unearned Revenue-Prepaid Fees	\$23,274.79	
2450-002 - Prepaid Country Club Dues	<u>\$32,923.00</u>	
<u>Operating Total</u>		\$127,355.26

Reserve

3028-000 - Reserve Fund-Def Maint	\$136,979.75	
3029-000 - Reserve Fund-General	\$252,170.68	
3030-000 - Reserve Fund - Cap. Improv.	\$135,183.71	
3080-000 - Reserve Fund-Interest	<u>\$9,711.61</u>	
<u>Reserve Total</u>		\$534,045.75

Retained Earnings

\$245,494.60

Net Income\$62,353.49Liabilities & Equity Total\$969,249.10



**East Lake Woodlands Community Association Inc.**  
**Budget Comparison Report**  
**8/1/2023 - 8/31/2023**

	8/1/2023 - 8/31/2023			1/1/2023 - 8/31/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
8012-000 - Controlled Access-Guard Contract	\$57,814.07	\$59,675.00	\$1,860.93	\$457,203.48	\$477,400.00	\$20,196.52	\$716,100.00
8012-001 - Controlled Access-Sheriff's Patrol	\$1,782.00	\$2,083.33	\$301.33	\$15,081.00	\$16,666.64	\$1,585.64	\$25,000.00
8013-000 - Gate Maintenance Contract	(\$30.00)	\$670.83	\$700.83	\$5,488.50	\$5,366.64	(\$121.86)	\$8,050.00
8013-001 - Gate Decals/Stickers	\$0.00	\$833.33	\$833.33	\$2,316.55	\$6,666.64	\$4,350.09	\$10,000.00
8013-003 - Ctl Access-Gate Comm Svcs	\$1,261.05	\$1,200.00	(\$61.05)	\$9,653.12	\$9,600.00	(\$53.12)	\$14,400.00
8013-004 - Cntrl Access - Security Cameras	\$202.23	\$416.67	\$214.44	\$3,308.13	\$3,333.36	\$25.23	\$5,000.00
8017-000 - Gate Damage Claims	\$0.00	\$0.00	\$0.00	(\$12,556.90)	\$0.00	\$12,556.90	\$0.00
8020-000 - ELW Custodial Labor	\$1,600.00	\$1,600.00	\$0.00	\$12,800.00	\$12,800.00	\$0.00	\$19,200.00
8110-000 - Repair & Maintenance-General	\$172.68	\$1,666.67	\$1,493.99	\$13,329.97	\$13,333.36	\$3.39	\$20,000.00
8110-002 - R&M-Guard House	\$309.68	\$1,025.00	\$715.32	\$3,770.42	\$8,200.00	\$4,429.58	\$12,300.00
8110-004 - R&M-Roads/Sidewalks	\$3,750.00	\$3,500.00	(\$250.00)	\$13,925.00	\$28,000.00	\$14,075.00	\$42,000.00
8110-009 - R&M Lndscp Lighting	\$344.00	\$295.00	(\$49.00)	\$3,185.41	\$2,360.00	(\$825.41)	\$3,540.00
8110-011 - R&M-CTL Access Gates	\$10,406.19	\$3,416.67	(\$6,989.52)	\$38,687.47	\$27,333.36	(\$11,354.11)	\$41,000.00
8110-016 - R&M-Signs	\$642.00	\$250.00	(\$392.00)	\$2,675.54	\$2,000.00	(\$675.54)	\$3,000.00
8110-023 - R&M-Drainage	\$9,953.00	\$8,750.00	(\$1,203.00)	\$38,066.62	\$70,000.00	\$31,933.38	\$105,000.00
8110-031 - R&M-Holiday Decorations	\$3,084.15	\$708.33	(\$2,375.82)	\$3,179.17	\$5,666.64	\$2,487.47	\$8,500.00
8210-001 - Grounds-Lawn Service	\$17,600.00	\$17,600.00	\$0.00	\$140,800.00	\$140,800.00	\$0.00	\$211,200.00
8210-003 - Grounds-Landscape Mgmt Contract	\$990.00	\$990.00	\$0.00	\$8,220.00	\$7,920.00	(\$300.00)	\$11,880.00
8210-004 - R&M - Grounds/Trees/Shrubs	\$28,700.00	\$9,166.67	(\$19,533.33)	\$79,683.00	\$73,333.36	(\$6,349.64)	\$110,000.00
8210-008 - Grounds-Irrigation General	\$1,833.30	\$1,746.00	(\$87.30)	\$14,666.40	\$13,968.00	(\$698.40)	\$20,952.00
8210-009 - Grounds-Irrigation Repairs	\$268.00	\$500.00	\$232.00	\$268.00	\$4,000.00	\$3,732.00	\$6,000.00
8210-012 - Grounds-Lake Treatments	\$284.67	\$156.92	(\$127.75)	\$2,539.34	\$1,255.36	(\$1,283.98)	\$1,883.00
8210-013 - Grounds-Fountain Maint Contract	\$33.33	\$50.00	\$16.67	\$166.66	\$400.00	\$233.34	\$600.00
8210-014 - Grounds-Drainage Sys Inspect Contr	\$0.00	\$416.67	\$416.67	\$1,050.00	\$3,333.36	\$2,283.36	\$5,000.00
8210-015 - Grounds-Drainage Consult Engr	\$3,930.00	\$416.67	(\$3,513.33)	\$16,910.00	\$3,333.36	(\$13,576.64)	\$5,000.00
8710-000 - Utilities-General	\$9,113.49	\$7,500.00	(\$1,613.49)	\$71,441.27	\$60,000.00	(\$11,441.27)	\$90,000.00
8710-005 - WE Contract Agreement	\$0.00	\$550.00	\$550.00	\$6,294.83	\$4,400.00	(\$1,894.83)	\$6,600.00
<b>Total Services &amp; Utilities</b>	<b>\$154,043.84</b>	<b>\$125,183.76</b>	<b>(\$28,860.08)</b>	<b>\$952,152.98</b>	<b>\$1,001,470.08</b>	<b>\$49,317.10</b>	<b>\$1,502,205.00</b>
<b>Total Expense</b>	<b>\$185,543.26</b>	<b>\$157,924.92</b>	<b>(\$27,618.34)</b>	<b>\$1,204,949.04</b>	<b>\$1,263,399.36</b>	<b>\$58,450.32</b>	<b>\$1,895,099.00</b>
<b>Operating Net Income</b>	<b>(\$28,066.67)</b>	<b>\$0.00</b>	<b>(\$28,066.67)</b>	<b>\$62,353.49</b>	<b>\$0.00</b>	<b>\$62,353.49</b>	<b>\$0.00</b>
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
9629-000 - Reserve Expense-General	\$0.00	\$0.00	\$0.00	\$294,393.77	\$0.00	(\$294,393.77)	\$0.00
9900-000 - Reserve Expense-Funding	\$0.00	\$0.00	\$0.00	(\$294,393.77)	\$0.00	\$294,393.77	\$0.00
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Reserve Net Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>(\$28,066.67)</b>	<b>\$0.00</b>	<b>(\$28,066.67)</b>	<b>\$62,353.49</b>	<b>\$0.00</b>	<b>\$62,353.49</b>	<b>\$0.00</b>