

East Lake Woodlands Community Association Inc.

Balance Sheet

6/30/2023

Assets

Operating

1000-002 - Petty Cash-Gate Cards	\$50.00	
1010-005 - Cash-Checking-Servis1st	\$115,026.81	
1010-012 - Cash-CD-FCB-4/4/2024 .02%	\$56,246.91	
1010-013 - Cash-OP MMA-LMCU	\$27.77	
1010-017 - Cash-Savings-LMCU	\$5.00	
1010-018 - Cash-Op-Enhanced Savings-Raymond James	\$171,877.64	
1110-000 - A/R-Maintenance Fees	\$1,316.56	
1410-000 - Prepaid Insurance-General	\$108,187.95	
1410-001 - Prepaid Insurance-D&O	\$7,377.28	
1410-003 - Prepaid Insurance-W/C	\$565.00	
1420-000 - Prepaid Expense-Security	\$990.00	
1500-001 - Utility Deposits-Electric	<u>\$585.54</u>	
<u>Operating Total</u>		\$462,256.46

Reserve

1041-005 - Cash-MMA-Servis1st Bank	\$81,504.82	
1041-010 - Cash-MMA-Centennial	\$201,077.25	
1041-011 - Cash-Enhanced Savings- Raymond James	\$125.67	
1041-012 - Cash-CD-5.1%-8/17/2023- Citizens Bank-Raymond James	\$249,000.00	
1041-013 - Cash-CD-5.1%-8/23/2023- Santander Bank-Raymond James	\$10,000.00	
1041-014 - Cash-CD-5.1%-11/17/2023- Valley National-Raymond James	\$130,000.00	
1046-006 - Cash-MMA-CD City National-3%-6/29/2023	\$57,189.21	
1095-005 - Cash-MMA-LMCU Bank	\$30.78	
<u>Reserve Total</u>		\$728,927.73

Assets Total

\$1,191,184.19

Liabilities and Equity

Operating

2010-000 - Accounts Payable	\$39,888.32	
2011-000 - Accounts Payable-Accrued	\$12,311.00	
2411-000 - Unearned Rev.-Misc.	\$1,249.01	
2450-000 - Unearned Revenue-Prepaid Fees	\$51,530.98	
2450-002 - Prepaid Country Club Dues	<u>\$49,384.50</u>	
<u>Operating Total</u>		\$154,363.81

Reserve

3028-000 - Reserve Fund-Def Maint	\$136,979.75	
3029-000 - Reserve Fund-General	\$481,391.11	
3030-000 - Reserve Fund - Cap. Improv.	\$105,183.71	
3080-000 - Reserve Fund-Interest	<u>\$5,373.16</u>	
<u>Reserve Total</u>		\$728,927.73

Retained Earnings

\$245,494.60

East Lake Woodlands Community Association Inc.
Balance Sheet
6/30/2023

Net Income

\$62,398.05

Liabilities & Equity Total

\$1,191,184.19

East Lake Woodlands Community Association Inc.
Budget Comparison Report
6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$145,940.87	\$145,936.42	\$4.45	\$875,645.22	\$875,618.52	\$26.70	\$1,751,237.00
6029-000 - Maint Fee-Resv-General	\$26,416.67	\$26,416.67	\$0.00	\$158,500.02	\$158,500.02	\$0.00	\$317,000.00
6030-000 - Maint Fee-Resv-Cap Improv.	\$15,000.00	\$15,000.00	\$0.00	\$90,000.00	\$90,000.00	\$0.00	\$180,000.00
6070-000 - Interest Income-Operating	\$11.84	\$66.67	(\$54.83)	\$451.59	\$400.02	\$51.57	\$800.00
6071-000 - Interest Income-Reserve	\$1,349.21	\$100.00	\$1,249.21	\$5,373.16	\$600.00	\$4,773.16	\$1,200.00
6076-000 - Interest Income-Owner	\$0.00	\$25.00	(\$25.00)	\$74.74	\$150.00	(\$75.26)	\$300.00
6082-000 - Late Fee Income	\$0.00	\$133.33	(\$133.33)	\$2,202.34	\$799.98	\$1,402.36	\$1,600.00
6083-000 - Other Income-General	\$0.00	\$0.00	\$0.00	\$649.32	\$0.00	\$649.32	\$0.00
6083-001 - ELW Gate Income	\$1,744.00	\$1,250.00	\$494.00	\$9,148.00	\$7,500.00	\$1,648.00	\$15,000.00
6083-099 - Other Income-Pre-Lien	\$0.00	\$29.17	(\$29.17)	\$385.00	\$175.02	\$209.98	\$350.00
6084-001 - ELW Country Club Fees	\$8,230.75	\$8,223.58	\$7.17	\$49,384.50	\$49,341.48	\$43.02	\$98,683.00
6084-002 - ELW Shopping Center Fees	\$2,260.75	\$2,260.75	\$0.00	\$13,564.50	\$13,564.50	\$0.00	\$27,129.00
6900-000 - Income Transfer to Resv Funds	(\$26,416.67)	(\$26,416.67)	\$0.00	(\$158,500.02)	(\$158,500.02)	\$0.00	(\$317,000.00)
6900-003 - Income Transfer to Capital Improvements	(\$15,000.00)	(\$15,000.00)	\$0.00	(\$90,000.00)	(\$90,000.00)	\$0.00	(\$180,000.00)
6901-000 - Interest Transfer to Reserves	(\$1,349.21)	(\$100.00)	(\$1,249.21)	(\$5,373.16)	(\$600.00)	(\$4,773.16)	(\$1,200.00)
<u>Total Revenues</u>	<u>\$158,188.21</u>	<u>\$157,924.92</u>	<u>\$263.29</u>	<u>\$951,505.21</u>	<u>\$947,549.52</u>	<u>\$3,955.69</u>	<u>\$1,895,099.00</u>
Total Income	\$158,188.21	\$157,924.92	\$263.29	\$951,505.21	\$947,549.52	\$3,955.69	\$1,895,099.00
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$6,635.76	\$7,321.67	\$685.91	\$39,805.31	\$43,930.02	\$4,124.71	\$87,860.00
7110-001 - Insurance-Workers Comp	\$49.62	\$51.33	\$1.71	\$297.87	\$307.98	\$10.11	\$616.00
7110-002 - Insurance-D&O	\$662.35	\$523.25	(\$139.10)	\$3,974.30	\$3,139.50	(\$834.80)	\$6,279.00
7211-000 - Legal-General	\$2,750.00	\$2,083.33	(\$666.67)	\$10,412.45	\$12,499.98	\$2,087.53	\$25,000.00
7211-002 - Legal Expense-Lien/Foreclosure	\$0.00	\$0.00	\$0.00	\$750.00	\$0.00	(\$750.00)	\$0.00
7212-000 - Professional-General	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
7212-001 - Accounting/Tax Prep/Audit	\$0.00	\$583.33	\$583.33	\$6,750.00	\$3,499.98	(\$3,250.02)	\$7,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	\$50.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.42	\$5.42	\$61.25	\$32.52	(\$28.73)	\$65.00
7310-008 - Taxes-Federal Income	\$0.00	\$166.67	\$166.67	\$853.00	\$1,000.02	\$147.02	\$2,000.00
7410-000 - Management Fee	\$19,164.92	\$19,581.58	\$416.66	\$114,989.52	\$117,489.48	\$2,499.96	\$234,979.00
7510-000 - Admin Expenses-General	\$325.84	\$2,083.33	\$1,757.49	\$10,300.00	\$12,499.98	\$2,199.98	\$25,000.00
7510-002 - Website	\$75.00	\$75.00	\$0.00	\$450.00	\$450.00	\$0.00	\$900.00
7510-099 - Admin Expenses-45 Day Pre Lien	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00
7514-000 - Member Communications	\$0.00	\$150.00	\$150.00	\$0.00	\$900.00	\$900.00	\$1,800.00
7810-000 - Uncollectible Assessments	\$0.00	\$0.00	\$0.00	\$2,013.13	\$0.00	(\$2,013.13)	\$0.00
7950-000 - Board Expense-Dues	\$320.00	\$32.92	(\$287.08)	\$395.00	\$197.52	(\$197.48)	\$395.00
<u>Total Administrative</u>	<u>\$29,983.49</u>	<u>\$32,741.16</u>	<u>\$2,757.67</u>	<u>\$191,351.83</u>	<u>\$196,446.96</u>	<u>\$5,095.13</u>	<u>\$392,894.00</u>
<u>Services & Utilities</u>							
8012-000 - Controlled Access-Guard Contract	\$56,023.66	\$59,675.00	\$3,651.34	\$341,073.05	\$358,050.00	\$16,976.95	\$716,100.00

East Lake Woodlands Community Association Inc.

Budget Comparison Report

6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
8012-001 - Controlled Access-Sheriff's Patrol	\$1,650.00	\$2,083.33	\$433.33	\$10,989.00	\$12,499.98	\$1,510.98	\$25,000.00
8013-000 - Gate Maintenance Contract	\$1,369.48	\$670.83	(\$698.65)	\$5,518.18	\$4,024.98	(\$1,493.20)	\$8,050.00
8013-001 - Gate Decals/Stickers	\$2,316.55	\$833.33	(\$1,483.22)	\$2,316.55	\$4,999.98	\$2,683.43	\$10,000.00
8013-003 - Ctl Access-Gate Comm Svcs	\$1,191.79	\$1,200.00	\$8.21	\$7,145.74	\$7,200.00	\$54.26	\$14,400.00
8013-004 - Cntrl Access - Security Cameras	\$0.00	\$416.67	\$416.67	\$284.22	\$2,500.02	\$2,215.80	\$5,000.00
8017-000 - Gate Damage Claims	(\$163.00)	\$0.00	\$163.00	(\$8,110.65)	\$0.00	\$8,110.65	\$0.00
8020-000 - ELW Custodial Labor	\$1,600.00	\$1,600.00	\$0.00	\$9,600.00	\$9,600.00	\$0.00	\$19,200.00
8110-000 - Repair & Maintenance-General	\$7,774.59	\$1,666.67	(\$6,107.92)	\$8,692.80	\$10,000.02	\$1,307.22	\$20,000.00
8110-002 - R&M-Guard House	\$678.09	\$1,025.00	\$346.91	\$3,143.52	\$6,150.00	\$3,006.48	\$12,300.00
8110-004 - R&M-Roads/Sidewalks	(\$1,710.00)	\$3,500.00	\$5,210.00	\$10,175.00	\$21,000.00	\$10,825.00	\$42,000.00
8110-009 - R&M Lndscp Lighting	\$542.41	\$295.00	(\$247.41)	\$2,497.41	\$1,770.00	(\$727.41)	\$3,540.00
8110-011 - R&M-CTL Access Gates	\$10,946.95	\$3,416.67	(\$7,530.28)	\$27,511.01	\$20,500.02	(\$7,010.99)	\$41,000.00
8110-016 - R&M-Signs	\$51.36	\$250.00	\$198.64	\$2,033.54	\$1,500.00	(\$533.54)	\$3,000.00
8110-023 - R&M-Drainage	\$24,203.62	\$8,750.00	(\$15,453.62)	\$28,113.62	\$52,500.00	\$24,386.38	\$105,000.00
8110-031 - R&M-Holiday Decorations	\$0.00	\$708.33	\$708.33	\$95.02	\$4,249.98	\$4,154.96	\$8,500.00
8210-001 - Grounds-Lawn Service	\$17,600.00	\$17,600.00	\$0.00	\$105,600.00	\$105,600.00	\$0.00	\$211,200.00
8210-003 - Grounds-Landscape Mgmt Contract	\$1,290.00	\$990.00	(\$300.00)	\$6,240.00	\$5,940.00	(\$300.00)	\$11,880.00
8210-004 - R&M -Grounds/Trees/Shrubs	\$6,225.00	\$9,166.67	\$2,941.67	\$54,783.00	\$55,000.02	\$217.02	\$110,000.00
8210-008 - Grounds-Irrigation General	\$1,833.30	\$1,746.00	(\$87.30)	\$10,999.80	\$10,476.00	(\$523.80)	\$20,952.00
8210-009 - Grounds-Irrigation Repairs	\$0.00	\$500.00	\$500.00	\$0.00	\$3,000.00	\$3,000.00	\$6,000.00
8210-012 - Grounds-Lake Treatments	\$318.00	\$156.92	(\$161.08)	\$2,070.00	\$941.52	(\$1,128.48)	\$1,883.00
8210-013 - Grounds-Fountain Maint Contract	\$0.00	\$50.00	\$50.00	\$0.00	\$300.00	\$300.00	\$600.00
8210-014 - Grounds-Drainage Sys Inspect Contr	\$1,050.00	\$416.67	(\$633.33)	\$1,050.00	\$2,500.02	\$1,450.02	\$5,000.00
8210-015 - Grounds-Drainage Consult Engr	\$6,260.00	\$416.67	(\$5,843.33)	\$6,260.00	\$2,500.02	(\$3,759.98)	\$5,000.00
8710-000 - Utilities-General	\$9,045.84	\$7,500.00	(\$1,545.84)	\$53,379.69	\$45,000.00	(\$8,379.69)	\$90,000.00
8710-005 - WE Contract Agreement	\$0.00	\$550.00	\$550.00	\$6,294.83	\$3,300.00	(\$2,994.83)	\$6,600.00
Total Services & Utilities	\$150,097.64	\$125,183.76	(\$24,913.88)	\$697,755.33	\$751,102.56	\$53,347.23	\$1,502,205.00
Total Expense	\$180,081.13	\$157,924.92	(\$22,156.21)	\$889,107.16	\$947,549.52	\$58,442.36	\$1,895,099.00
Operating Net Income	(\$21,892.92)	\$0.00	(\$21,892.92)	\$62,398.05	\$0.00	\$62,398.05	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
9629-000 - Reserve Expense-General	\$0.00	\$0.00	\$0.00	\$12,340.00	\$0.00	(\$12,340.00)	\$0.00
9900-000 - Reserve Expense-Funding	\$0.00	\$0.00	\$0.00	(\$12,340.00)	\$0.00	\$12,340.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$21,892.92)	\$0.00	(\$21,892.92)	\$62,398.05	\$0.00	\$62,398.05	\$0.00