

East Lake Woodlands Community Association Inc.

Balance Sheet

5/31/2023

AssetsOperating

1000-002 - Petty Cash-Gate Cards	\$50.00	
1010-005 - Cash-Checking-Servis1st	\$224,298.54	
1010-012 - Cash-CD-FCB-4/4/2024 .02%	\$56,246.91	
1010-013 - Cash-OP MMA-LMCU	\$27.77	
1010-017 - Cash-Savings-LMCU	\$5.00	
1010-018 - Cash-Op-Enhanced Savings-Raymond James	\$171,877.64	
1110-000 - A/R-Maintenance Fees	\$8,584.10	
1410-000 - Prepaid Insurance-General	\$6,635.76	
1410-001 - Prepaid Insurance-D&O	\$662.35	
1410-003 - Prepaid Insurance-W/C	\$49.62	
1420-000 - Prepaid Expense-Security	\$2,046.00	
1500-001 - Utility Deposits-Electric	<u>\$585.54</u>	
<u>Operating Total</u>		\$471,069.23

Reserve

1041-005 - Cash-MMA-Servis1st Bank	\$39,965.34	
1041-010 - Cash-MMA-Centennial	\$200,693.73	
1041-011 - Cash-Enhanced Savings- Raymond James	\$125.67	
1041-012 - Cash-CD-5.1%-8/17/2023- Citizens Bank-Raymond James	\$249,000.00	
1041-013 - Cash-CD-5.1%-8/23/2023- Santander Bank-Raymond James	\$10,000.00	
1041-014 - Cash-CD-5.1%-11/17/2023- Valley National-Raymond James	\$130,000.00	
1046-006 - Cash-MMA-CD City National-3%-6/29/2023	\$56,346.33	
1095-005 - Cash-MMA-LMCU Bank	\$30.78	
<u>Reserve Total</u>		\$686,161.85

Assets Total\$1,157,231.08**Liabilities and Equity**Operating

2010-000 - Accounts Payable	\$9,419.57	
2011-000 - Accounts Payable-Accrued	\$12,311.00	
2410-000 - Unearned Revenue-Billings	\$31,122.84	
2411-000 - Unearned Rev.-Misc.	\$1,249.01	
2450-000 - Unearned Revenue-Prepaid Fees	\$29,565.99	
2450-002 - Prepaid Country Club Dues	<u>\$57,615.25</u>	
<u>Operating Total</u>		\$141,283.66

Reserve

3028-000 - Reserve Fund-Def Maint	\$136,979.75	
3029-000 - Reserve Fund-General	\$454,974.44	
3030-000 - Reserve Fund - Cap. Improv.	\$90,183.71	
3080-000 - Reserve Fund-Interest	<u>\$4,023.95</u>	
<u>Reserve Total</u>		\$686,161.85

East Lake Woodlands Community Association Inc.

Balance Sheet

5/31/2023

<u>Retained Earnings</u>	\$245,494.60	
<u>Net Income</u>	<u>\$84,290.97</u>	
<i>Liabilities & Equity Total</i>		<u><u>\$1,157,231.08</u></u>

East Lake Woodlands Community Association Inc.
Budget Comparison Report
5/1/2023 - 5/31/2023

	5/1/2023 - 5/31/2023			1/1/2023 - 5/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$145,940.87	\$145,936.42	\$4.45	\$729,704.35	\$729,682.10	\$22.25	\$1,751,237.00
6029-000 - Maint Fee-Resv-General	\$26,416.67	\$26,416.67	\$0.00	\$132,083.35	\$132,083.35	\$0.00	\$317,000.00
6030-000 - Maint Fee-Resv-Cap Improv.	\$15,000.00	\$15,000.00	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$180,000.00
6070-000 - Interest Income-Operating	\$39.75	\$66.67	(\$26.92)	\$439.75	\$333.35	\$106.40	\$800.00
6071-000 - Interest Income-Reserve	\$745.25	\$100.00	\$645.25	\$4,023.95	\$500.00	\$3,523.95	\$1,200.00
6076-000 - Interest Income-Owner	\$40.84	\$25.00	\$15.84	\$74.74	\$125.00	(\$50.26)	\$300.00
6082-000 - Late Fee Income	(\$25.00)	\$133.33	(\$158.33)	\$2,202.34	\$666.65	\$1,535.69	\$1,600.00
6083-000 - Other Income-General	\$0.00	\$0.00	\$0.00	\$649.32	\$0.00	\$649.32	\$0.00
6083-001 - ELW Gate Income	\$1,718.00	\$1,250.00	\$468.00	\$7,404.00	\$6,250.00	\$1,154.00	\$15,000.00
6083-099 - Other Income-Pre-Lien	\$210.00	\$29.17	\$180.83	\$385.00	\$145.85	\$239.15	\$350.00
6084-001 - ELW Country Club Fees	\$8,230.75	\$8,223.58	\$7.17	\$41,153.75	\$41,117.90	\$35.85	\$98,683.00
6084-002 - ELW Shopping Center Fees	\$2,260.75	\$2,260.75	\$0.00	\$11,303.75	\$11,303.75	\$0.00	\$27,129.00
6900-000 - Income Transfer to Resv Funds	(\$26,416.67)	(\$26,416.67)	\$0.00	(\$132,083.35)	(\$132,083.35)	\$0.00	(\$317,000.00)
6900-003 - Income Transfer to Capital Improvements	(\$15,000.00)	(\$15,000.00)	\$0.00	(\$75,000.00)	(\$75,000.00)	\$0.00	(\$180,000.00)
6901-000 - Interest Transfer to Reserves	(\$745.25)	(\$100.00)	(\$645.25)	(\$4,023.95)	(\$500.00)	(\$3,523.95)	(\$1,200.00)
<u>Total Revenues</u>	\$158,415.96	\$157,924.92	\$491.04	\$793,317.00	\$789,624.60	\$3,692.40	\$1,895,099.00
Total Income	\$158,415.96	\$157,924.92	\$491.04	\$793,317.00	\$789,624.60	\$3,692.40	\$1,895,099.00
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$6,635.71	\$7,321.67	\$685.96	\$33,169.55	\$36,608.35	\$3,438.80	\$87,860.00
7110-001 - Insurance-Workers Comp	\$49.65	\$51.33	\$1.68	\$248.25	\$256.65	\$8.40	\$616.00
7110-002 - Insurance-D&O	\$662.39	\$523.25	(\$139.14)	\$3,311.95	\$2,616.25	(\$695.70)	\$6,279.00
7211-000 - Legal-General	\$0.00	\$2,083.33	\$2,083.33	\$7,662.45	\$10,416.65	\$2,754.20	\$25,000.00
7211-002 - Legal Expense-Lien/Foreclosure	\$750.00	\$0.00	(\$750.00)	\$750.00	\$0.00	(\$750.00)	\$0.00
7212-000 - Professional-General	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
7212-001 - Accounting/Tax Prep/Audit	\$0.00	\$583.33	\$583.33	\$6,750.00	\$2,916.65	(\$3,833.35)	\$7,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	\$50.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.42	\$5.42	\$61.25	\$27.10	(\$34.15)	\$65.00
7310-008 - Taxes-Federal Income	\$0.00	\$166.67	\$166.67	\$853.00	\$833.35	(\$19.65)	\$2,000.00
7410-000 - Management Fee	\$19,164.92	\$19,581.58	\$416.66	\$95,824.60	\$97,907.90	\$2,083.30	\$234,979.00
7510-000 - Admin Expenses-General	\$308.12	\$2,083.33	\$1,775.21	\$9,974.16	\$10,416.65	\$442.49	\$25,000.00
7510-002 - Website	\$75.00	\$75.00	\$0.00	\$375.00	\$375.00	\$0.00	\$900.00
7510-099 - Admin Expenses-45 Day Pre Lien	\$210.00	\$0.00	(\$210.00)	\$350.00	\$0.00	(\$350.00)	\$0.00
7514-000 - Member Communications	\$0.00	\$150.00	\$150.00	\$0.00	\$750.00	\$750.00	\$1,800.00
7810-000 - Uncollectible Assessments	\$0.00	\$0.00	\$0.00	\$2,013.13	\$0.00	(\$2,013.13)	\$0.00
7950-000 - Board Expense-Dues	\$0.00	\$32.92	\$32.92	\$75.00	\$164.60	\$89.60	\$395.00
<u>Total Administrative</u>	\$27,855.79	\$32,741.16	\$4,885.37	\$161,368.34	\$163,705.80	\$2,337.46	\$392,894.00
<u>Services & Utilities</u>							
8012-000 - Controlled Access-Guard Contract	\$58,709.53	\$59,675.00	\$965.47	\$285,049.39	\$298,375.00	\$13,325.61	\$716,100.00

East Lake Woodlands Community Association Inc.
Budget Comparison Report
5/1/2023 - 5/31/2023

	5/1/2023 - 5/31/2023			1/1/2023 - 5/31/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
8012-001 - Controlled Access-Sheriff's Patrol	\$1,485.00	\$2,083.33	\$598.33	\$9,339.00	\$10,416.65	\$1,077.65	\$25,000.00
8013-000 - Gate Maintenance Contract	\$669.90	\$670.83	\$0.93	\$4,148.70	\$3,354.15	(\$794.55)	\$8,050.00
8013-001 - Gate Decals/Stickers	\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00
8013-003 - Ctl Access-Gate Comm Svcs	\$1,191.79	\$1,200.00	\$8.21	\$5,953.95	\$6,000.00	\$46.05	\$14,400.00
8013-004 - Cntrl Access - Security Cameras	\$0.00	\$416.67	\$416.67	\$284.22	\$2,083.35	\$1,799.13	\$5,000.00
8017-000 - Gate Damage Claims	\$0.00	\$0.00	\$0.00	(\$7,947.65)	\$0.00	\$7,947.65	\$0.00
8020-000 - ELW Custodial Labor	\$1,600.00	\$1,600.00	\$0.00	\$8,000.00	\$8,000.00	\$0.00	\$19,200.00
8110-000 - Repair & Maintenance-General	\$91.54	\$1,666.67	\$1,575.13	\$918.21	\$8,333.35	\$7,415.14	\$20,000.00
8110-002 - R&M-Guard House	\$430.86	\$1,025.00	\$594.14	\$2,465.43	\$5,125.00	\$2,659.57	\$12,300.00
8110-004 - R&M-Roads/Sidewalks	\$0.00	\$3,500.00	\$3,500.00	\$11,885.00	\$17,500.00	\$5,615.00	\$42,000.00
8110-009 - R&M Lndscp Lighting	\$0.00	\$295.00	\$295.00	\$1,955.00	\$1,475.00	(\$480.00)	\$3,540.00
8110-011 - R&M-CTL Access Gates	\$162.55	\$3,416.67	\$3,254.12	\$16,564.06	\$17,083.35	\$519.29	\$41,000.00
8110-016 - R&M-Signs	\$0.00	\$250.00	\$250.00	\$1,982.18	\$1,250.00	(\$732.18)	\$3,000.00
8110-023 - R&M-Drainage	\$0.00	\$8,750.00	\$8,750.00	\$3,910.00	\$43,750.00	\$39,840.00	\$105,000.00
8110-031 - R&M-Holiday Decorations	\$0.00	\$708.33	\$708.33	\$95.02	\$3,541.65	\$3,446.63	\$8,500.00
8210-001 - Grounds-Lawn Service	\$17,600.00	\$17,600.00	\$0.00	\$88,000.00	\$88,000.00	\$0.00	\$211,200.00
8210-003 - Grounds-Landscape Mgmt Contract	\$990.00	\$990.00	\$0.00	\$4,950.00	\$4,950.00	\$0.00	\$11,880.00
8210-004 - R&M -Grounds/Trees/Shrubs	\$6,034.00	\$9,166.67	\$3,132.67	\$48,558.00	\$45,833.35	(\$2,724.65)	\$110,000.00
8210-008 - Grounds-Irrigation General	\$1,833.30	\$1,746.00	(\$87.30)	\$9,166.50	\$8,730.00	(\$436.50)	\$20,952.00
8210-009 - Grounds-Irrigation Repairs	\$0.00	\$500.00	\$500.00	\$0.00	\$2,500.00	\$2,500.00	\$6,000.00
8210-012 - Grounds-Lake Treatments	\$318.00	\$156.92	(\$161.08)	\$1,752.00	\$784.60	(\$967.40)	\$1,883.00
8210-013 - Grounds-Fountain Maint Contract	\$0.00	\$50.00	\$50.00	\$0.00	\$250.00	\$250.00	\$600.00
8210-014 - Grounds-Drainage Sys Inspect Contr	\$0.00	\$416.67	\$416.67	\$0.00	\$2,083.35	\$2,083.35	\$5,000.00
8210-015 - Grounds-Drainage Consult Engr	\$0.00	\$416.67	\$416.67	\$0.00	\$2,083.35	\$2,083.35	\$5,000.00
8710-000 - Utilities-General	\$8,754.25	\$7,500.00	(\$1,254.25)	\$44,333.85	\$37,500.00	(\$6,833.85)	\$90,000.00
8710-005 - WE Contract Agreement	\$0.00	\$550.00	\$550.00	\$6,294.83	\$2,750.00	(\$3,544.83)	\$6,600.00
Total Services & Utilities	\$99,870.72	\$125,183.76	\$25,313.04	\$547,657.69	\$625,918.80	\$78,261.11	\$1,502,205.00
Total Expense	\$127,726.51	\$157,924.92	\$30,198.41	\$709,026.03	\$789,624.60	\$80,598.57	\$1,895,099.00
Operating Net Income	\$30,689.45	\$0.00	\$30,689.45	\$84,290.97	\$0.00	\$84,290.97	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
9629-000 - Reserve Expense-General	\$2,340.00	\$0.00	(\$2,340.00)	\$12,340.00	\$0.00	(\$12,340.00)	\$0.00
9900-000 - Reserve Expense-Funding	(\$2,340.00)	\$0.00	\$2,340.00	(\$12,340.00)	\$0.00	\$12,340.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$30,689.45	\$0.00	\$30,689.45	\$84,290.97	\$0.00	\$84,290.97	\$0.00