

**EAST LAKE WOODLANDS COMMUNITY ASSOCIATION, INC. (ELWCA)  
CONFLICTS OF INTEREST POLICY**

**Approve August 15, 2023**

The purpose of this conflict of interest policy is to assure residents of ELWCA that contracts with ELWCA are not awarded so as to directly or indirectly financially benefit any of the officers, directors or committee members of ELWCA or to directly or indirectly financially benefit any of the officers, directors, or owners of any management company employed by ELWCA. To effectuate this purpose, ELWCA will not enter into a contractual relationship with any individual or business entity:

1. That employs or has a contractual relationship with (a) any director, officer, committee member or employee of ELWCA or (b) any of the officers, directors, or owners of any management company employed by ELWCA.
2. That employs a spouse or a relative of the first degree of (a) a director, officer, committee member or employee of ELWCA or (b) any of the officers, directors, or owners of any management company employed by ELWCA.
3. In which a director, officer, committee member or employee of ELWCA or in which any officer, director, or owner of any management company employed by ELWCA has at least a 25% ownership interest.
4. In which a spouse or a relative of the first degree of a director, officer, committee member or employee of ELWCA or in which the spouse or a relative of the first degree of an officer, director, or owner of any management company employed by ELWCA has at least a 25% ownership interest; or
5. That will create the appearance of a conflict of interest with (a) a director, officer, committee member or employee of ELWCA or (b) any officer, director, or owner of any management company employed by ELWCA.
6. In a case where the options are limited, the board members should then communicate the conflict of interest to the board, recuse themselves from any deliberation or vote about the matter, and include it in the board meeting minutes.

When the conflicts of interest have been reviewed and or revised it is important to keep the homeowners informed. This is a key step in establishing trust and mitigating any skepticism that may potentially arise with homeowners.