DAURA GOLD CORP.

(formerly Daura Capital Corp.)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited - Expressed in Canadian Dollars)

FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024

NOTICE TO READER

The accompanying condensed consolidated interim financial statements of Daura Gold Corp. (formerly Daura Capital Corp.) for the three months ended March 31, 2025 and 2024 have been prepared by management and approved by the Board of Directors of the Company. These condensed consolidated interim financial statements have not been reviewed by the Company's external auditors.

DAURA GOLD CORP. (formerly Daura Capital Corp.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited - Expressed in Canadian Dollars)

	March 31 2025	December 31 2024
ASSETS		
Current assets		
Cash	$ 935,855	$ 145,635
Receivables	288	-
Prepaid expenses	58,604	10,500
Total current assets	994,747	156,135
Non-current assets		
Exploration and evaluation assets (Note 4)	957,076	-
Total non-current assets	957,076	-
TOTAL ASSETS	$ 1,951,823	$ 156,135
LIABILITIES AND EQUITY		
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (Note 5)	$ 409,098	$ 406,930
Notes payable (Note 6)	-	101,200
Subscriptions received in advance	-	141,633
Total non-current liabilities	409,098	649,763
Notes payable (Note 6)	-	35,601
Other payables	355,357	-
Total non-current liabilities	355,357	35,601
TOTAL LIABILITIES	764,455	685,364
EQUITY (DEFICIENCY)		
Share capital (Note 8)	2,142,760	569,121
Reserves	453,015	56,168
Deficit	(1,408,407)	(1,154,518)
TOTAL EQUITY (DEFICIENCY)	1,187,407	(529,229)
TOTAL LIABILITIES AND EQUITY (DEFICIENCY)	$ 1,951,823	$ 156,135

Nature and continuance of operations (Note 1)
Events after reporting date (Note 11)

These condensed consolidated interim financial statements were authorized for issuance by the Board of Directors on May 30, 2025.

Approved by the Board of Directors

"Mark D. Sumner" Director   *"Christina Cepeliauskas"* Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

DAURA GOLD CORP. (formerly Daura Capital Corp.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited - Expressed in Canadian Dollars)

	Three months ended March 31 2025	Three months ended March 31 2024
Exploration expenditures (Note 4)	$ 34,241	$ -
General and administrative expenses		
Consulting fees (Note 8)	40,491	-
Management fees (Note 8)	9,685	-
Office and administrative services	53,421	3,102
Professional fees	50,615	4,000
Shareholder communication and investor relations	52,475	-
Transfer agent and regulatory fees	14,498	5,929
	221,185	13,031
Loss from operations	(255,426)	(13,031)
Interest income	2,913	-
Interest expense	(495)	-
Foreign exchange and other	881	-
LOSS AND COMPREHENSIVE LOSS	$ (253,889)	$ (13,031)
Basic and diluted earnings (loss) per share	$ (0.01)	$ (0.00)
Weighted average number of shares outstanding - basic and diluted	33,961,881	7,054,668

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

DAURA GOLD CORP. (formerly Daura Capital Corp.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Expressed in Canadian Dollars)

	Three months ended March 31 2025	Three months ended March 31 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	$ (253,889)	$ (13,031)
Items not affecting cash:		
Interest income	(2,913)	-
Interest expense	495	-
Changes in non-cash working capital items:		
Prepaid expenses	(48,104)	-
Accounts payable and accrued liabilities	(98,655)	(11,721)
Net cash used in operating activities	(403,066)	(1,310)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2,913	-
Net cash provided by investing activities	2,913	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Shares issued for cash	1,324,991	-
Share issue costs	(98,522)	-
Repayment of note payable	(36,096)	-
Net cash provided by in financing activities	1,190,373	-
Change during the period	790,220	(1,310)
Cash, beginning of period	145,635	1,398
Cash, end of period	$ 935,855	$ 88

Supplemental disclosure with respect to cash flows (Note 9)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

DAURA GOLD CORP. (formerly Daura Capital Corp.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)
(Unaudited - Expressed in Canadian Dollars)

	Number of common shares		Share capital		Reserves		Deficit		Total
Balance, December 31, 2023	7,054,668	$	569,121	$	56,168	$	(1,058,063)	$	(432,774)
Loss for the period	-		-		-		(13,031)		(13,031)
Balance, March 31, 2024	**7,054,668**	**$**	**569,121**	**$**	**56,168**	**$**	**(1,071,094)**	**$**	**(445,805)**
Balance, December 31, 2024	**7,054,668**	**$**	**569,121**	**$**	**56,168**	**$**	**(1,154,518)**	**$**	**(529,229)**
Acquisition of Estrella (Note 3)	7,000,000		315,000		-		-		315,000
Private placement units	24,443,732		1,099,968		366,656		-		1,466,624
Share issue costs	-		(98,522)		-		-		(98,522)
Finder's warrants	-		(30,191)		30,191		-		-
Settlement of accounts payable	3,103,066		186,184		-		-		186,184
Settlement of note payable	1,124,444		101,200		-		-		101,200
Loss for the period	-		-		-		(253,889)		(253,889)
Balance, March 31, 2025	**42,725,910**	**$**	**2,142,760**	**$**	**453,015**	**$**	**(1,408,407)**	**$**	**1,187,368**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Daura Gold Corp. (formerly Daura Capital Corp.) (the "Company") was incorporated under the Business Corporations Act of British Columbia on March 29, 2018. The Company's principal business is the acquisition and exploration of mineral exploration properties, with a focus in Peru. The Company's common shares are listed on the TSX-V under the symbol "DGC". The Company's head office is located at 704 - 595 Howe Street, Vancouver, British Columbia, Canada.

The Company is in the process of exploring its exploration and evaluation assets and has not yet determined whether they contain reserves that are economically recoverable. The recoverability of amounts shown for exploration and evaluation assets is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete their exploration and development, confirmation of the Company's interest in the underlying claims and leases, ability to obtain the required permits to mine and future profitable production or proceeds from the disposition of these assets.

These condensed consolidated interim financial statements are prepared on a going concern basis, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from the carrying values shown, and these condensed consolidated interim financial statements do not give effect to adjustments necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. The Company's continuing operations and the ability of the Company to meet mineral property and other commitments are dependent upon the ability of the Company to continue to raise additional equity or debt financing. At the date of these condensed consolidated interim financial statements, the Company has not identified a known body of commercial-grade minerals on any of its properties. The Company has not achieved profitable operations and has accumulated losses since its inception. These material uncertainties may cast significant doubt on the Company's ability to continue as a going concern.

2. MATERIAL ACCOUNTING POLICY INFORMATION

Basis of presentation

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Certain disclosures included in the annual financial statements prepared in accordance with IFRS Accounting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"), have been condensed or omitted, and accordingly, these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company's audited financial statements for the year ended December 31, 2024. The accounting policies, estimates, and judgements applied in the preparation of these condensed consolidated interim financial statements are consistent with those applied and disclosed in the Company's audited financial statements for the year ended December 31, 2024, except for the following. The Company's interim results do not necessarily indicate its results for a full year.

Exploration and evaluation assets and expenditures

Acquisition costs for exploration and evaluation assets, net of recoveries, are capitalized on a property-by-property basis. Acquisition costs include cash consideration and the value of common shares, based on recent issue prices, issued for mineral properties pursuant to the terms of the agreement. Exploration expenditures, net of recoveries, are recorded in profit or loss as incurred.

2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd…)

Exploration and evaluation assets and expenditures (cont'd…)

After an exploration and evaluation asset is determined by management to be commercially viable and technically feasible, exploration and evaluation expenditures on the property will first be assessed for impairment before being transferred to property under development. Thereafter, all costs will be capitalized to the property. Option payments to acquire an exploration and evaluation asset, made at the sole discretion of the Company under an option agreement, are capitalized at the time of payment.

Capitalized acquisition costs are assessed for impairment if facts and circumstances suggest that the carrying amount exceeds the recoverable amount. When there is little prospect of further work being carried out by the Company or its partners on a property, when a property is abandoned or when the capitalized costs are no longer considered recoverable, the related property costs are written down to management's estimate of their net recoverable amount. The recoverability of the carrying amount of mineral properties is dependent on the successful development and commercial exploitation or the sale of the respective areas of interest.

Impairment

At each reporting date, the carrying amounts of the Company's assets are reviewed to determine whether there is any indication that those assets are impaired. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment, if any. The recoverable amount is the higher of fair value less costs to sell ("FVLCS") and value in use ("VIU"). FVLCS is determined as the amount that would be obtained from the sale of the asset in an arm's length transaction between knowledgeable and willing parties. In assessing VIU, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. If the recoverable amount of an asset is established to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount, and the impairment loss is recognized in profit or loss for the period.

For the purposes of impairment testing, mineral properties are allocated to cash-generating units to which the exploration activity relates. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

3. ACQUISITION OF ESTRELLA GOLD S.A.C.

In July 2024, the Company entered into a new share exchange agreement (the "SEA") with the shareholders of Estrella Gold S.A.C., a privately held Peruvian gold company, pursuant to which the Company was to acquire a 100% interest in Estrella, who holds a series of gold concessions in the Ancash Region of Northern Peru and the primary target being a high-grade gold-silver project called Antonella. The closing of this transaction was subject to regulatory approval.

In January 2025, the Company issued 7,000,000 common shares, valued at $315,000, to acquire Estrella. The acquisition of Estrella constituted as the Company's "Qualifying Transaction" under the policies of the TSX-V (the "Estrella QT"). At the time of the acquisition, the Company determined that Estrella did not constitute as a business as defined under IFRS 3 Business Combinations and accounted for the transaction as an asset acquisition.

(Unaudited - Expressed in Canadian Dollars)

3. ACQUISITION OF ESTRELLA GOLD S.A.C. (cont'd…)

The Company has recognized the identifiable assets and liabilities acquired at their estimated acquisition date fair values, where the purchase price allocation is as follows:

		Amounts
Common shares issued	$	315,000
	$	315,000
Receivables	$	288
Exploration and evaluation assets		957,076
Accounts payable and accrued liabilities		(287,007)
Other payables		(355,357)
	$	315,000

4. EXPLORATION AND EVALUATION ASSETS AND EXPENDITURES

Exploration and evaluation assets

The Company, through its subsidiary, holds 10 mining concessions located in Ancash, Peru. These concessions collectively form the Cochabamba project.

Exploration and evaluation expenditures

For the three months ended March 31, 2025		Cochabamba
Administrative	$	2,211
Assays, mapping, and sampling		17,302
Community relations		5,712
Field work		404
Salaries and consultants		8,612
	$	34,241

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

		March 31 2025		December 31 2024
Accounts payable	$	355,246	$	188,939
Accrued liabilities		31,685		98,662
Other payables (Note 8)		22,167		119,329
	$	409,098	$	406,930

In January 2025, the Company issued 3,103,066 common shares to settle $186,184 in accounts payable.

(Unaudited - Expressed in Canadian Dollars)

6. NOTES PAYABLE

In April 2022, the Company entered into a loan agreement for proceeds of $101,200, which had been previously recorded as share subscriptions received in advance. The loan is non-interest bearing and is due and payable on or before June 30, 2025. The loan has been settled in full during the three months ended March 31, 2025.

In July 2024, the Company entered into a loan agreement for proceeds of $33,447 or US$25,000, which was bearing interest at 15% per annum and payable on June 30, 2026. As at March 31, 2025, the Company has accrued interest of $Nil (December 31, 2024 - $2,154). The loan has been repaid in full during the three months ended March 31, 2025.

7. SHARE CAPITAL

Authorized share capital consists of an unlimited number of common shares and preferred shares without par value.

As at March 31, 2025, 2,075,000 (December 31, 2024 - 2,766,668) common shares of the Company were held in escrow, 25% of which are to be released upon issuance of the Final Exchange Bulletin (the "Initial Release") and an additional 25% every six months thereafter, over eighteen months following the Initial Release.

As at March 31, 2025, 9,175,187 (December 31, 2024 - Nil) common shares of the Company were held in escrow, 10% of which are to be released upon issuance of the Final Exchange Bulletin (the "Initial Release") and an additional 15% every six months thereafter, over thirty-six months following the Initial Release.

Issued share capital

In March 2025, the Company issued 1,124,444 units to settle $101,200 in notes payable, where each unit consists one common share and one share purchase warrant (Note 6). Each warrant is exercisable at $0.115 per share for two years.

In January 2025, the Company issued 3,103,066 common shares to settle $186,184 in accounts payable (Note 5).

In January 2025, the Company issued 24,443,732 units at $0.06 per unit for gross proceeds of $1,466,624. Each unit consists of one common share and one share purchase warrant, with each whole warrant is exercisable at a price of $0.10 per share for two years. The residual value of the warrants issued was estimated as $366,656 using the share price on the TSX-V on the closing date. The Company paid finder's fees of $67,619 and issued 1,126,979 share purchase warrants, valued at $30,191.

In January 2025, the Company issued 7,000,000 common shares, valued at $315,000, for the acquisition of Estrella (Note 3).

Warrants

The movements in warrants and finder warrants for the three months ended March 31, 2025 are summarized as follows:

	Outstanding	Weighted average exercise price
As at December 31, 2024	-	$ 0.00
Issued	26,695,155	0.10
As at March 31, 2025	26,695,155	$ 0.10

(Unaudited - Expressed in Canadian Dollars)

7. SHARE CAPITAL (cont'd….)

Warrants (cont'd….)

As at March 31, 2025, the weighted average remaining life of the warrants and finder warrants outstanding was 1.82 years and the Company's outstanding warrants are as follows:

	Outstanding		Exercise price
January 20, 2027	25,570,711	$	0.100
March 28, 2027	1,124,444	$	0.115

8. RELATED PARTY TRANSACTIONS AND BALANCES

Key management personnel are those persons with the authority and responsibility for planning, directing and controlling the Company's activities, including the directors and officers of the Company. The aggregate value of transactions and outstanding balances relating to key management personnel are as follows:

For the three months ended		March 31 2025		March 31 2024
Chief Executive Officer	$	9,685	$	-
Chairman		20,245		-
Director		20,245		-
Seabord		17,000		-
	$	61,175	$	-

Seabord Management Corp. ("Seabord") is related to Daura because it provides the Company with key management personnel services, such as the Chief Financial Officer and Corporate Secretary, who are employees of Seabord and are not paid directly by the Company.

Amount owed to		March 31 2025		December 31 2024
Chief Executive Officer	$	28,460	$	-
Chairman		20,245		96,162
Directors		378,994		13,015
Seabord		-		64,080
	$	427,699	$	173,257

In January 2025, concurrent to the Qualifying Transaction, the Company issued 2,652,716 common shares to settle $159,163 owed to related parties.

All transactions and balances are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration agreed to by the related parties.

9. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

During the three months ended March 31, 2025, the Company recorded $30,191 (2024 - $Nil) of share issue costs for finder's warrants issued.

(Unaudited - Expressed in Canadian Dollars)

10. FINANCIAL INSTRUMENTS

The Company classified its financial instruments as follows:

		March 31 2025		December 31 2024
Financial assets - Amortized costs:				
Cash	$	935,855	$	145,635
Receivables		288		-
Financial liabilities - Amortized costs:				
Accounts payable and accrued liabilities		409,098		406,930
Other payables		355,357		-
Notes payable		-		136,801
Subscriptions received in advance	$	-	$	141,633

Fair value

Financial instruments recorded at fair value on the statements of financial position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

a) Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities;
b) Level 2 - Inputs other than quoted prices that are observable for assets or liabilities, either directly or indirectly; and
c) Level 3 - Inputs for assets and liabilities that are not based on observable market data.

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value. The carrying value of cash, accounts payable and accrued liabilities, notes payable, and subscriptions received in advance approximated their fair value.

Capital risk management

Capital is comprised of the Company's shareholders' equity and any debt that it may issue. As at March 31, 2025, the Company had a working capital of $573,785 (December 31, 2024 - deficiency of $493,628). The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral property interests. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The mineral property interests in which the Company currently has an interest in are at the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional mineral properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. The Company's capital management objectives, policies and processes have remained unchanged during the three months ended March 31, 2025. The Company is not subject to any capital requirements imposed by a lending institution or regulatory body.

10. FINANCIAL INSTRUMENTS (cont'd…)

Credit risk

Credit risk is the risk of loss arising from a customer or third party to a financial instrument failing to meet its contractual obligations. The Company's credit risk is primarily attributable to its cash. The Company limits exposure to credit risk by maintaining its cash with large financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company ensures there is sufficient capital to meet short-term business requirements, after taking into account cash flows from operations and the Company's holdings of cash as well as anticipated proceeds from the proposed financing. The Company believes that further funding will be required to meet long-term requirements. All the Company's financial liabilities are to be settled within one year.

11. EVENTS AFTER REPORTING DATE

Subsequent to March 31, 2025, the Company:

a) issued 200,247 units to settle debts of $27,033 in accounts payable, where each unit consists one share and one share purchase warrant. Each warrant is exercisable at $0.175 per share for two years; and

b) entered into binding offer letter with EV Resources Limited ("EVR") to acquire the Yanamina project, located in Ancash, Peru, for a series of staged/milestone option payments payable in cash and/or common shares of the Company up to commencement of commercial production at the Yanamina project. The acquisition will be subject to a range of conditions, including, but not limited to, (a) the Company and EVR entering into a definitive agreement containing terms and conditions outlined in the offer letter, as well as representations and warranties, conditions, and other provisions all customary for transactions of this nature and (b) the receipt of regulatory approvals.