Charity Number: 20021337

TEARFUND IRELAND

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2026

ACM & A
Chartered Accountants and Registered Auditors
Suite 1 The Forum
29-31 Glasthule Road
Glasthule
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TEARFUND IRELAND

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TEARFUND IRELAND
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Paraic O'Toole Lucy Hill David Weakliam Richard Barkley Oghenovo Oghuvbu Susan Mary Heaney Sharon Morrow
Chairperson	Paraic O'Toole
Company Secretary	Richard Barkley
Charity Number	20021337
Registered Office and Principal Address	2nd Floor Ulysses House 22/24 Foley Street Dubliin 1 D01 W2T2
Auditors	ACM & A Chartered Accountants and Registered Auditors Suite 1 The Forum 29-31 Glasthule Road Glasthule Co. Dublin A96 F4W8

TEARFUND IRELAND
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 March 2026

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2026.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of TEARFUND IRELAND present a summary of its purpose, governance, activities, achievements and finances for the financial year 2026.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Principal Activity
Tearfund Ireland is a Christian relief and development organisation working to eradicate poverty worldwide.

Financial Review
The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity had gross assets of €595,296 (2025 - €520,503) and gross liabilities of €194,519 (2025 - €166,732). The net assets of the charity have increased by €47,006.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Paraic O'Toole
Lucy Hill
David Weakliam
Richard Barkley
Oghenovo Oghuvbu
Susan Mary Heaney
Sharon Morrow

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Richard Barkley.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. TEARFUND IRELAND subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors
ACM & A, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2nd Floor Ulysses House, 22/24 Foley Street, Dubliin 1, D01 W2T2.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Paraic O'Toole
Director

Richard Barkley
Director

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2026

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Paraic O'Toole
Director

Richard Barkley
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of TEARFUND IRELAND

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of TEARFUND IRELAND ('the Charity') for the financial year ended 31 March 2026 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 March 2026 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of TEARFUND IRELAND

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of TEARFUND IRELAND

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

EDMOND CANNON
for and on behalf of
ACM & A
Chartered Accountants and Registered Auditors
Suite 1 The Forum
29-31 Glasthule Road
Glasthule
Co. Dublin
A96 F4W8

30 June 2026

TEARFUND IRELAND

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2026

	Notes	**Unrestricted Funds 2026 €**	**Restricted Funds 2026 €**	**Total Funds 2026 €**	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €
Income							
Donations and legacies	**3.1**	**571,361**	**594,031**	**1,165,392**	566,784	592,637	1,159,421
Other income	**5.2**	**385**	**-**	**385**	524	-	524
Total income		**571,746**	**594,031**	**1,165,777**	567,308	592,637	1,159,945
Expenditure							
Raising funds	**6.1**	**141,090**	**46,612**	**187,702**	157,126	31,156	188,282
Charitable activities	**6.2**	**349,851**	**581,218**	**931,069**	304,786	640,045	944,831
Total Expenditure		**490,941**	**627,830**	**1,118,771**	461,912	671,201	1,133,113
Net income/(expenditure)		**80,805**	**(33,799)**	**47,006**	105,396	(78,564)	26,832
Transfers between funds		**(74,412)**	**74,412**	**-**	(71,369)	71,369	-
Net movement in funds for the financial year		**6,393**	**40,613**	**47,006**	34,027	(7,195)	26,832
Reconciliation of funds:							
Total funds beginning of the year	**16**	**240,646**	**113,125**	**353,771**	206,619	120,320	326,939
Total funds at the end of the year		**247,039**	**153,738**	**400,777**	240,646	113,125	353,771

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Paraic O'Toole
Director

Richard Barkley
Director

TEARFUND IRELAND

BALANCE SHEET

as at 31 March 2026

	Notes	2026 €	2025 €
Fixed Assets			
Tangible assets	**11**	**2,645**	4,488
Current Assets			
Debtors	**12**	**70,654**	59,554
Cash at bank and in hand	**13**	**521,997**	456,461
		592,651	516,015
Creditors: Amounts falling due within one year	**14**	**(194,519)**	(166,732)
Net Current Assets		**398,132**	349,283
Total Assets less Current Liabilities		**400,777**	353,771
Funds			
Restricted trust funds		**153,738**	113,125
General fund (unrestricted)		**247,039**	240,646
Total funds	**16**	**400,777**	353,771

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Paraic O'Toole
Director

Richard Barkley
Director

TEARFUND IRELAND

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2026

	Notes	2026 €	2025 €
Cash flows from operating activities			
Net movement in funds		**47,006**	26,832
Adjustments for:			
Depreciation		**5,201**	5,676
Interest receivable and similar income		**(385)**	(524)
		51,822	31,984
Movements in working capital:			
Movement in debtors		**(11,100)**	16,386
Movement in creditors		**27,787**	(21,930)
Cash generated from operations		**68,509**	26,440
Cash flows from investing activities			
Interest received		**385**	524
Payments to acquire tangible assets		**(3,358)**	-
Net cash (used in)/generated from investment activities		**(2,973)**	524
Net increase in cash and cash equivalents		**65,536**	26,964
Cash and cash equivalents at the beginning of the year		**456,461**	429,497
Cash and cash equivalents at the end of the year	13	**521,997**	456,461

1. GENERAL INFORMATION

TEARFUND IRELAND is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 2nd Floor Ulysses House, 22/24 Foley Street, Dubliin 1, D01 W2T2 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 March 2026 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
■ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Donations and legacies
Income from donations (other than grants) was given either as one-off gifts, by standing order or direct debits. Some of this income has been given towards specific geographical area/country needs and projects, however, these donations are treated as being unrestricted on the basis that if in the event funds donated exceeds requirements, the donations can be directed to a similar response and where the need is greatest. This is outlined to donors before they make their donation.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related

funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

■ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computers and equipment	25% Straight line
Fixtures, and fittings	33% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued

3. INCOME

3.1 DONATIONS AND LEGACIES	**Unrestricted Funds**	**Restricted Funds**	**2026**	2025
	€	**€**	**€**	€
Donations and legacies	**477,407**	**-**	**477,407**	432,835
Grants received	**-**	**594,031**	**594,031**	592,637
Tax reclaims	**91,030**	**-**	**91,030**	117,821
Legacies received	**2,924**	**-**	**2,924**	16,128
	571,361	**594,031**	**1,165,392**	1,159,421

4. Restricted Grants receivable for core activities.	**2026**	2025
	€	€
Department of Foreign Affairs (Irish Aid - CSF Grant)	**350,000**	350,000
Department of Foreign Affairs (Irish Aid - GCE Grant)	**16,000**	18,951
Tearfund Australia	**113,870**	90,020
Cedar Fund	**33,638**	42,209
Bishops Appeal General Development	**20,000**	30,000
Bishops Appeal General Emergency	**15,141**	22,500
Irish Emergency Alliance	**-**	18,957
Other Trusts	**10,000**	20,000
Third Space	**1,530**	-
Department of Foreign Affairs (Irish Aid - GCE Grant) Refund	**(12,101)**	-
Presbyterian Church Ireland	**45,953**	
	594,031	592,637

5.1 OTHER INCOME	**Unrestricted Funds**	**Restricted Funds**	**2026**	2025
	€	**€**	**€**	€
Other income	**385**	**-**	**385**	524

6. EXPENDITURE

6.1 RAISING FUNDS	**Direct Costs**	**Other Costs**	**2026**	2025
	€	**€**	**€**	€
Staff costs	**75,921**	**-**	**75,921**	74,491
Indirect costs	**-**	**111,781**	**111,781**	113,791
	75,921	**111,781**	**187,702**	188,282

TEARFUND IRELAND

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

6.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2026	2025
	€	**€**	**€**	**€**	€
Staff cost	**357,083**	**-**	**-**	**357,083**	373,303
Travel and subsistence	**6,298**	**-**	**-**	**6,298**	12,105
Office costs	**17,187**	**-**	**-**	**17,187**	16,763
Grant funding of activities	**459,356**	**-**	**-**	**459,356**	431,150
Communications and marketing	**19,082**	**-**	**-**	**19,082**	25,870
Direct costs	**72,063**	**-**	**-**	**72,063**	85,640
	931,069	**-**	**-**	**931,069**	944,831

7. DESCRIPTION OF CHARITABLE ACTIVITIES

International Programmes
This goal incorporates activities from Tearfund Ireland's strategic goals, which contribute towards the achievement of and outworking of Tearfund Ireland's international programmatic work.

Social Justice and Development
This goal incorporates activities from Tearfund Ireland's strategic goals, which contribute towards the achievement of and outworking of Tearfund Ireland's work to raise awareness, envision, equip and mobilise the Christian community within Ireland.

Advocacy and Policy
This goal incorporates activities from Tearfund Ireland's strategic goals, which contribute towards the achievement of and outworking of Tearfund Ireland's advocacy, influencing and campaigning within Ireland and to international stake-holders.

	2026	2025
	€	€
International Programmes	**226,422**	256,445
Social Justice and Development	**212,271**	237,036
Advocacy and Policy	**33,020**	20,200
	471,713	513,681

8. GRANTS PAYABLE: THE PARTNERS TO WHOM FUNDS ARE PAID

	2026	2025
	€	€
Ethiopia: Self Help Groups - CSF funded	**282,141**	265,850
Ethiopia: Self Help Groups - Tearfund Ireland funded	**25,885**	20,000
Ethiopia: Malaria grant	**-**	3,500
Ethiopia: Conservation Agriculture project	**5,330**	5,300
Ethiopia: Landslide response	**26,000**	-
Myanmar earthquake	**20,000**	-
Gaza: International Health Partners	**-**	49,000
Cambodia: Family Strengthening	**50,000**	37,500
Lebanon: Education centres & humanitarian supports	**50,000**	50,000
	459,356	431,150

The partners to whom funds are paid are:
1. Ethiopia: Wolaita Keleheywet Church Terepeza Development Association (TDA)
2. Ethiopia: Consortium of Self help group Approach Promoters (CoSAP)
3. Ethiopia: Meserete Kristos Church Relief and Development Association (MKC-RDA)
4. Cambodia: M'Lup Russey Organisation (MRO) Cambodia
5. Lebanon: Middle East Revive and Thrive (MERATH) Lebanon

TEARFUND IRELAND

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

9. NET INCOME

	2026	2025
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of intangible assets	**5,201**	5,676
Deficit on foreign currencies	**296**	5
Auditor's remuneration:		
- audit services	**6,761**	12,164
- other assurance services	**(1,200)**	(1,200)

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2026 Number	2025 Number
Employees	**9**	10

The staff costs comprise:	2026	2025
	€	€
Wages and salaries	**351,415**	392,413
Social security costs	**29,829**	33,357
Pension costs	**20,354**	22,024
	401,598	447,794

Key management of the charity is the Chief Executive Officer who was paid a salary of €69,000 plus 7% employer pension contribution.

There were no other employees whose annual remuneration was more than €70,000.

11. TANGIBLE FIXED ASSETS

	Computers and equipment	Fixtures, and fittings	Total
	€	€	€
Cost			
At 1 April 2025	34,270	37,480	71,750
Additions	3,358	-	3,358
At 31 March 2026	37,628	37,480	75,108
Depreciation			
At 1 April 2025	31,399	35,863	67,262
Charge for the financial year	3,584	1,617	5,201
At 31 March 2026	34,983	37,480	72,463
Net book value			
At 31 March 2026	**2,645**	**-**	**2,645**
At 31 March 2025	2,871	1,617	4,488

TEARFUND IRELAND

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

12. DEBTORS

	2026	2025
	€	€
Prepayments	**20,654**	14,554
Accrued Income	**50,000**	45,000
	70,654	59,554

13. CASH AND CASH EQUIVALENTS

	2026	2025
	€	€
Cash and bank balances	**521,997**	456,461

14. CREDITORS

Amounts falling due within one year	2026	2025
	€	€
Trade creditors	**4,856**	12,224
Taxation and social security costs	**5,957**	5,919
Other creditors	**(1,541)**	(759)
Accruals	**185,247**	149,348
	194,519	166,732

15. RESERVES

	2026	2025
	€	€
At the beginning of the year	**353,771**	326,939
Surplus for the financial year	**47,006**	26,832
At the end of the year	**400,777**	353,771

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 April 2024	206,619	120,320	326,939
Movement during the financial year	34,027	(7,195)	26,832
At 31 March 2025	240,646	113,125	353,771
Movement during the financial year	6,393	40,613	47,006
At 31 March 2026	**247,039**	**153,738**	**400,777**

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2025	Income	Expenditure	Balance 31 March 2026
	€	€	€	€
Restricted funds				
Restricted	113,125	594,031	627,830	153,738
Unrestricted funds				
Unrestricted General	240,646	571,746	490,941	247,039
Total funds	**353,771**	**1,165,777**	**1,118,771**	**400,777**

17. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 10.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2026.