



St. Thomas of Canterbury Church

Following Jesus Christ in joy, gratitude, and service

November 8, 2025

Dear Friends and Parishioners,

We are pleased to present our annual *Finance Report for Parishioners*. In this handout, you'll find a summary of our parish's revenues and expenses for the past year.

Thanks to your continued generosity, our parish remains in strong financial health. Notable highlights from this past year include:

- Surpassing 100% of our Annual Diocesan Appeal (ADA) goal,
- Increasing overall gross sales of Scrip by more than 13% compared to last year,
- Successful fundraisers such as the Rummage/Bake Sale and New Year's Celebration, and
- Reducing year-over-year expenses by approximately \$18,000 through the diligent efforts of our Pastor and Parish Staff.

For these accomplishments, we sincerely say, "*Thank you!*"

St. Thomas experienced a slight negative cash flow last year (approximately \$2,800) as compared to a projected "break even" cash flow. These results were largely as anticipated and do not affect the parish's overall financial well-being. For the upcoming fiscal year, we have more maintenance issues to address (such as two air conditioning units are on their last leg and more..) and will need your continued support to carry us in this fiscal year. Fr. Vincent with the parish staff and volunteers continue to work on keeping our expenses within our projected budget.

Further, our cash reserves and future income projections are expected to meet the parish's operating needs. With that said, we must stay focused on our fundraising efforts, especially by 1) continuing our commitment to the Scrip program, 2) actively participating in parish fundraising events, as well as 3) supporting the Diocesan Capital Campaign that will be kicking off soon.

To make supporting these needs easier our parish offers several electronic payment options such as scanning the barcodes located in our pews as well as making payment via our website (StThomasSJ.org) which includes convenient links to the ADA program, monthly maintenance fund, special collections, and regular weekend collections.

As always, we thank God for all of you and pray for continued blessings on our parish family of St. Thomas of Canterbury.

Gratefully in Christ,

Fr. Vincent Dang and Parish Finance Council

*Saint Peter: “Be hospitable to one another without complaining.
As each one has received a gift, use it to serve one another
as good stewards of God’s varied grace.” (1 Peter 4:9-10)*

FISCAL YEAR COMPARISON
JULY 1, 2024 THRU JUNE 30, 2025 ACTUAL TO NEXT YEAR BUDGET

REVENUE	2024-2025	2025-2026
	Actuals	Budget
COLLECTIONS	\$241,920	\$261,300
Sundays (envelope, cash, electronic), Holy Days, such as, Christmas, Easter		
FEES	922	1,000
Includes votive candle offerings		
OTHER REGULAR EARNINGS	8,025	7,100
Includes rentals		
GIFTS, DONATIONS, FUNDRAISING	221,993	206,450
Includes fundraisers, Scrip, restricted gifts (e.g., maintenance collections), sacramental offerings, endowment income, Annual Appeal rebate, etc.		
PARISH PROGRAMS	10,373	6,450
Includes catechetical fees, sacramental prep, outreach donations/grants/fundraisers		
INVESTMENT & INTEREST INCOME	33,035	34,000
Includes general investments		
RELEASE FROM RESTRICTION	-	21,000
TOTAL REVENUE	\$516,268	\$ 537,300
COST OF GOODS SOLD (SCRIPT)	<u>- 101,115</u>	<u>- 82,000</u>
GROSS REVENUE	415,153	455,300

St. Thomas of Canterbury Parish Mission

We are a family of Catholic Christians where all are welcomed.

*Inspired by the Holy Spirit, we follow Jesus
by making disciples, serving others, and changing the world.*

*Help us, we pray, to reach out in love to all your people,
so that we may share with them the good things of time and eternity.
(Prayer After Communion, Thanksgiving Day)*

DISBURSEMENTS	2024-2025	2025-2026
	Actuals	Budget
SALARIES	\$225,772	\$250,764
Includes salary/benefits for priest, extra clergy, musicians, catechetics, office, custodial, housekeeper		
ADMINISTRATIVE	45,169	46,738
Includes office supplies, postage, cathedralicum, copier, professional services, telecommunications		
OTHER REGULAR EXPENSES	12,696	13,500
Includes rectory food and supplies		
PLANT/FACILITIES	125,049	142,900
Includes maintenance, repairs, depreciation, utilities, refuse, fire alarm and maintenance		
PARISH PROGRAM EXPENSES	25,898	26,788
Includes catechetics, adult religious ed., liturgy (music, songbooks, copyrights, decorations, supplies), outreach, hospital ministry, Valley Catholic		
TAXES, INSURANCE, AND INTEREST	56,981	60,500
Includes taxes, licenses, permits, insurance		
TOTAL EXPENSES	\$ 491,565	\$ 541,190
NET: REVENUE – EXPENSE	– 76,412	-85,890
Add depreciation	<u>73,614</u>	<u>86,000</u>
Net Cash Flow	<u>\$ -2,798</u>	<u>\$ 110</u>

Questions and answers ...

- 1. Who are the members of the Parish Finance Council?** Tom Beno, Jim Besio, Edna DeSousa, Jim Delzer, Marilyn Hofman and Allison Holzapfel (Parish Pastoral Council), with Anton Vu (Parish Bookkeeper). Canon (Church) Law mandates the finance council as the primary advisory board to the pastor on financial issues and the administration of parish goods.
- 2. What is *Legacy Giving*?** Legacy giving, sometimes referred to as “planned giving,” is a donation made through a will or other formal designation. Legacy gifts are typically prepared with a financial planner and are meant to reflect the values and desires of the donor. As the name suggests, most donors want to leave a legacy or memory of their life through their posthumous giving. Your planned gift can also help your parish family have the resources it needs to continue its mission and ministry for years to come.
- 3. How may I offer a gift of stock or other securities to the parish?** You can find information at the Diocese of San Jose website. Go to www.dsj.org/ways-to-give/stock-transfers/. Or, call the diocesan finance department, 408-983-0234.
- 4. What is *WeShare*?** *WeShare* is our service for automatic donations. To sign up, go to <https://stthomassj.org/give> and click “DONATE”
- 5. What is *Venmo*?** *Venmo* is a platform for electronic giving. To donate, scan the bar code attached behind the pews during mass hours.
- 6. How does *Stewardship* relate to the parish finances?** *Stewardship* includes the attitude of gratitude to God for all of life’s gifts and the desire to put those gifts to the service of God. We are stewards of those gifts. Parish finances are made up of your generous offerings of God’s gift of *treasure*. Managed well, parish finances underwrite the effective use of our gifts of *time* and *talent* in the ministries and programs of our parish.

Who is a Christian steward? One who receives God’s gifts gratefully, cherishes and tends them in a responsible and accountable manner, shares them in justice and love with others, and returns them with increase to the Lord.
[*Stewardship: A Disciple’s Response*, U.S. Bishops]