Don’t Rely on a Will Alone.

Beyond Wealth
PARTNERS

Use Beneficiary and Transfer on Death (TOD) / Payable on Death (POD) Designations.
A will is important—but it may not control many of your most important assets.
Beneficiary and TOD/POD designations help ensure your assets go directly to the people you love—quickly, privately, and efficiently.

WHY BENEFICIARY AND TOD/POD DESIGNATIONS MATTER

→ They Go Directly to Your Loved Ones

These assets pass outside of probate and transfer directly to the named beneficiaries—no court process required.

→ Faster Access When It Matters Most

Your loved ones can receive assets sooner, which can help with immediate financial needs and avoid delays.

→ More Privacy, Less Stress

Avoid the public probate process, reducing stress for your family during an already difficult time.

ASSETS THAT OFTEN ALLOW BENEFICIARY OR TOD/POD DESIGNATIONS

→ Retirement accounts (401(k), IRA, etc.)
→ Bank accounts (POD)
→ Brokerage and investment accounts
→ Life insurance policies
→ Vehicles (TOD)
→ Real estate (TOD) (availability varies by state)

WILL VS. BENEFICIARY / TOD–POD DESIGNATIONS

A WILL

→ Goes through probate
→ Can take months (or longer)
→ Becomes public record
→ Controlled by the terms of the will
→ May not cover all of your assets

BENEFICIARY / TOD / POD DESIGNATIONS

→ Pass outside of probate
→ Usually faster access
→ Generally private
→ Controlled by your designation
→ Covers specific assets you designate

IMPORTANT REMINDERS

→ *These designations typically override your will*
→ *Name both primary and contingent beneficiaries*
→ *Keep your information up to date*
→ *Review after major life events*