The Real Estate School of the



717-569-5031

2024 Course Catalog



1930 Harrington Drive, Lancaster PA 17601 Phone: 717-569-5031 ~ <u>LCARonline.com</u>

Superior education has always been a hallmark of The Real Estate School of the Lancaster County Association of Realtors® (LCAR). Since its inception in 1984, the school has provided basic courses for individuals seeking a real estate license, advanced educational programs for those pursuing a broker's license and continuing education coursework to help Realtors® stay abreast of what's new in the real estate industry.

How to obtain a Salesperson's License

The Pennsylvania State Real Estate Commission requires individuals who wish to obtain a Pennsylvania State Real Estate Salesperson License, be at least 18 years of age, have a high school diploma or equivalent, and successfully complete 75 hours of education in two courses - Real Estate Fundamentals and Real Estate Practice. The applicant must then earn a passing grade on the State Licensing Exam, which is administered by Pearson Vue Testing Service. After passing the State Exam, to become licensed, the individual must apply online at www.Pals.PA.Gov. A Criminal History Report will be automatically submitted to the PA State Police upon licensure application—the fee will be included at checkout. Applicants must upload a Fundamentals Transcript and Practice Transcript (completed within the past 5 years), and their Score Sheet from the National and State portions of the State Licensing Examination (completed within the past 3 years).

Real Estate Fundamentals ~ 30 Hours of Instruction

This course provides students with an understanding of the language, principles and laws which govern the real estate business

Real Estate Practice ~ 45 Hours of Instruction

This course is designed to acquaint students with the basic techniques, procedures, regulations and ethics involved in a real estate transaction.

Tuition & Textbook

RE Fundamentals Tuition is \$225. Real Estate Practice tuition is \$275. Tuition is payable at the first class session, and will not be refunded after the first class.

The textbook used in both courses is *Modern Real Estate Practice in Penn-sylvania*, 14th Edition. Textbooks are \$40 plus tax, and may be purchased at the first class session. They may also be purchased prior to the start of the course at the offices of the Lancaster County Association of Realtors®, 1930 Harrington Drive, Lancaster.



Grading

Grading is based on the final exam. Students with a score of 70 or higher will receive credit for the course. Students receiving a grade lower than 70 will have one opportunity to re-test.

The Real Estate School of LCAR reserves the right to cancel any course due to insufficient enrollment or unavoidable circumstances.

Pre-Sales Course Schedule

Class Times

Tuesday & Thursday 6:00 to 9:00 pm Saturdays 8:30 am to 12:30 pm

Real Estate Fundamentals
Jan 2, 4, 6, 9, 11, 13, 16, 18, 20
Real Estate Practice
Jan 23, 25, 27, 30, Feb. 1, 3, 6, 8, 10, 13, 15, 17, 20, 22

Real Estate Fundamentals
Feb. 27, 29, Mar. 5, 7, 9, 12, 14, 16
Real Estate Practice
Mar. 19, 21, 23, 26, 28, Apr. 2, 4, 6, 9, 11, 13, 16, 18

Real Estate Fundamentals
Apr 23, 25, 27, 30, May 2, 4, 7, 9, 11
Real Estate Practice
May 14, 16, 18, 21, 23, 28, 30, Jun. 1, 4, 6, 8, 11, 13 *

Real Estate Fundamentals
Jun 18, 20, 22, 25, 27, 29, Jul. 2, 6 *
Real Estate Practice
Jul. 9, 11, 13, 16, 18, 20, 23, 25, 27, 30, Aug. 1, 3, 6, 8

Real Estate Fundamentals Aug 13, 15, 17, 20, 22, 24, 27, 29 * Real Estate Practice Sept 3, 5, 7, 10, 12, 14, 17, 19, 21, 24, 26, 28, Oct. 1, 3

Real Estate Fundamentals
Oct 8, 10, 12, 15, 17, 19, 22, 24, 26
Real Estate Practice
Oct. 29, 31, Nov. 2, 5, 7, 9, 12, 14, 16, 19, 21, 23, 26 *

Online Classes

The CE Shop RE Campus

We understand it is sometimes difficult to find a class that works with your busy schedule. As an alternative to the traditional classroom education, The Real Estate School also offers the Pre-License courses as online education.

Visit our online providers to register for Real Estate Fundamentals and Real Estate Practice as online education, and complete the courses at your own pace. The course textbook is optional, and may be purchased at our office.



How to obtain a Broker's License

To obtain a Pennsylvania State Real Estate Broker's License, an applicant must be at least 21 years of age, and have completed 240 hours (16 credits) of classroom education, including the required courses of Brokerage & Office Management and Real Estate Law. The applicant must also have three years of experience in real estate sales and accumulate 200 points in real estate activity.

All Broker applicants must obtain at least (2) Credits in Brokerage & Office Management and (2) Credits in Real Estate Law. (6) of the remaining 12 credits must be in 3 or more of the Commission-developed courses, which include Valuation of Residential Property, Valuation of Income Producing Property, Non-Residential Property Management, Residential Property Management, Real Estate Finance, Real Estate Investment, Residential Construction and Real Estate Sales. The additional (6) remaining credits may be in elective real estate courses. A maximum of four(4) credits is allowed for each course and/or topic.

Tuition & Textbook

Tuition is \$150 per credit, payable at the first class session. Tuition will not be refunded after the first class.

The textbooks used in the Broker Series courses vary. Textbooks will be available at the first class session of each course.

Course Times

Classes are usually held from 9:00 a.m. to 2:00 p.m. Please see course description for class dates and specific class times.

The Real Estate School of LCAR reserves the right to cancel any course due to insufficient enrollment or unavoidable circumstances.

Grading

Grading is based on the final exam. Students with a score of 75 or higher will receive credit for the course. Students receiving a grade lower than 75 will have one opportunity to retest.

Broker Series Course Schedule

Real Estate Law Instructor - Brett Woodburn ~2 credits & CE February 5, 8, 12, 13 8:30 am to 4:00 pm

Topics to be covered include Intro to Real Property: Definition of Real Estate, Rights of Ownership, Transfer of Interests, Contract Law: Components of a Valid Contract, Statute of Frauds, Enforceability, Default Remedies, The Real Estate Transaction: Agreement of Sale, Contingencies and Addenda, Closing: Deeds, Financing, Surveys, Title Issues, RESPA, Disbursement of Funds, Settlement Costs, Title Clearance, Tax Considerations,

Senior Real Estate Specialist (SRES) Instructor - Melanie McLane ~1 Credit & CE April 1 & 2 8:30 am to 4:30 pm

The SRES designation will allow you to be able to meet the special needs of the maturing population when selling, buying, relocating, or refinancing residential or investment properties. Successful completion carries 1 Broker Credit, CE hours for those licensed before 12-1-21, and option to apply for the SRES Designation. Click here for more information on the SRES Designation requirements.

Real Estate Finance
Instructor - Wayne Angelo
~ 2 Credits & CE
May 6, 9, 13, 16, 20, 23
9:00 am to 2:00 pm
Topics to be covered include fixed and adjustable rate mortgages, FHA and VA loans, primary and secondary markets, loan processing and underwriting. Changes & updates within the financing industry will also be discussed.

Residential Property Management Instructor - Ashlee Stutzman ~2 Credits & CE August 5, 8, 12, 15, 19, 22 9:00 amto 2:00 pm

Topics to be covered include Roles of the Property Manager, Classification of Real Estate, Specialized Opportunities in Property Management, Economics and Planning, Owner Relations, Marketing, Leases & Negotiations, Tenant Relations, Maintenance & Construction, Managing the Office & Reports, Federal & State Laws, Risk & Environmental Issues, and Life Safety Issues.

Brokerage & Office Management Instructor - TBD ~2 credits & CE October 7, 10, 14, 17, 21, 24 9:00 amto 2:00 pm

Topics to be covered include characteristics of a successful manager, establishing a strategic plan and budget, stages of firm development, marketing and statistical controls, recruiting sales associates, interviewing techniques, training sales associates, marketing, time management, co-op relationships, oral and written communications and mergers and acquisitions.



Keystone Chapter

Appraisal Education

In conjunction with the Keystone Chapter of the Appraisal Institute, several Appraisal courses are scheduled to be offered at The Real Estate School of LCAR. Whether you are interested in Appraisal courses as continuing education credit for your Appraisal certification, or just expanding your knowledge base of the appraisal industry, you'll have numerous course options to choose from.

For a complete list of upcoming Appraisal courses offered through the Keystone Chapter of the Appraisal Institute, or to register for a session, please visit their website:

AlKeystone.com

Online Education



The Real Estate School of LCAR is proud to offer Online Education. For students interested in an online learning environment, we offer Initial Licensing classes, Broker classes, and a variety of Continuing Education sessions - both for new licensees, and the seasoned professional.

The CE Shop

RE Campus

LCARonline.com



Continuing Education

Continuing Education Requirements:

Pennsylvania real estate licensees (Salesperson, Associate Broker, Broker) must renew their license every two years. Renewal deadlines are May of the even-numbered year. All licensees must complete 14 hours of continuing education.

Individuals licensed before Dec. 1, 2021 must complete the 3.5 Hr. module required for the cycle. The remaining hours may be completed in any continuing education topic of interest, including First Renewal (General & Residential) modules.

Individuals licensed after Dec. 1, 2021 must complete a 7 hour General module, and a 7 hour Residential module to satisfy their 14 hour requirement for their first licensure renewal. These licensees are exempt from the 3.5 Hr. module required for the cycle.

New Licensees after Dec. 1, 2023 are exempt from completion of the continuing education requirement. However, the licensee must complete the license renewal process prior to May 31, 2024.

For a current schedule of the Continuing Education classroom sessions, please email Tracy@LCARonline.com or contact The Real Estate School of LCAR: 717-569-5031.

Online Education Also Available LCARonline.com

The Real Estate School of LCAR



To Register for Classroom Education visit <u>LCARonoline.com</u>.

You may also contact The Real Estate School of LCAR at 717-569-5031, or email Tracy@LCARonline.com, with the following information:

- Full Name
- Mailing Address
- Phone Number
- Email Address
- Course Name & Start Date

Tuition and textbook fee is payable at the first class session. Acceptable forms of payment include cash, check, Visa or MasterCard.

Thank you for your interest in **The Real Estate School of LCAR**. If you have questions, please do not hesitate to contact us via email at Tracy@LCARonline.com, or by phone at 569-5031.

"When considering choices for your educational dollar, choose the School where value has meaning."

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