



**Great American Scholarship Program:
2026 Scholarship Guidelines**

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Eligibility Criteria

To qualify for the Great American Scholarship, applicants must meet the following requirements:

- Applicant must be a US citizen or legally permitted students with permanent address in one of following states; AL, GA, NC SC, TN. Student must belong to 50% or more to the Korean descent.
- **Minimum GPA:** 2.8 or higher.
- **Community Service:** Must have completed at least 300 hours of verified volunteer work in non-Korean and non-Korean-American communities (during high school years).
- **Grading Formula:**
Full selection grade point is awarded for volunteer work in non-Korean-American communities (example organizations include the Red Cross, hospitals, schools, disaster relief efforts, Boys and Girls Clubs, Rotary Clubs, and similar works). Half selection point is awarded for volunteer work within Korean-American communities and churches.

Announcement and Application Timeline

- **2026 Application Deadline:** 11:59PM, March 31, 2026
- **2026 Candidate Announcements:** April 15, 2026
- **2026 Finalist Announcements:** for those completed requirements: April 20, 2026
- **2026 Scholarship Award Ceremony:** (must attend in Atlanta): 4 PM - 7 PM, May 1, 2026, Cherokee Town Club 155 West Paces Ferry Road, Atlanta, GA 30305
- **Deferred Payment:** In special cases where a student's enrollment is delayed, the Foundation may choose to defer payment until enrollment is confirmed.

Disbursement of Scholarship Funds

The Great American Scholarship Foundation will only disburse funds directly to accredited educational institutions for qualified expenses. Under the current program's parameters, the Foundation can choose whether to send funds directly to students or to their educational institutions. Going forward, the Foundation will disburse funds only to institutions for qualified expenses.

- **Eligible Expenses:** Scholarship funds may only be used for tuition and qualified educational expenses as defined by IRS regulations, including required fees, books, supplies, and equipment necessary for coursework.
- **Ineligible Expenses:** The scholarship does not cover non-educational expenses such as room and board, travel, or other personal costs. Funds may not be held for future non-educational use.

Deferred Enrollment

In the event that a scholarship recipient defers their college enrollment, the Foundation reserves the right to defer the payment of the scholarship until the student begins their studies. Scholarship funds must be used in the academic year for which they are awarded unless an official deferral is approved by the Foundation.

Limitations on Fund Use

To comply with IRS regulations, students must use the scholarship funds exclusively for Qualified Tuition and educational expenses. Any funds not used for these purposes must be returned to the Foundation. If a student is found to have used the funds for non-educational expenses, they will be required to return the funds,

Legal and Compliance Disclaimers

The Great American Scholarship Foundation adheres to all IRS guidelines and requirements for charitable private foundations. All scholarships are awarded under strict compliance with federal regulations and are subject to the following conditions:

- Funds may only be used for educational purposes as outlined in the award agreement.
- Any portion of the scholarship funds that remain unused or misused must be returned to the Foundation.