



FINANCE

AIM: Ensure the financial viability that enables the church to fulfill its mission and vision.

OUTCOMES/MEASURES:

- Sound corporate financial management practices are utilized
- Membership is encouraged to practice faithful stewardship with the assistance of the Stewardship Focus Team (This focus team will need to be established)
- Sound risk management practices are utilized
- Adequate financial support for the Purpose Teams to carry out their work is available

KEY RESPONSIBILITIES:

- Develop annual budget proposal to be approved by Session
- Ensure mission giving is a central part of the strategic budgeting process
- Monitor expenditures to identify deviations and recommend actions to Session
- Oversee the Capital Campaign
- Oversee the General Endowment Fund Committee
- Coordinate with Stewardship Focus Team* on the annual pledge campaign
- Coordinate the external audit process and review with Session
- Develop and oversee the financial reporting process to Session
- Annually review the effectiveness of our team's ministry as it relates to the aim of the Finance Support Team and the vision and mission of the church

* NOTE: We see the need to develop a more active Stewardship Focus Team so that stewardship is seen as more than the annual pledge drive.