

Our minimum fee for any transaction is £2,500 plus VAT* and disbursements.

Please see the below tables, which include our average fees based on the sale of a freehold or leasehold property for a price of £1 million, with an exchange timescale of 6-8 weeks and completion 4 weeks thereafter.

In addition to our fees, there may be additional disbursements that are incurred during the transaction. Disbursements will vary depending on the specifics of the transaction and the location of the property.

SALE COSTS

<u>Our fees</u>	FREEHOLD	LEASEHOLD
Legal Fees (minimum)	£2,500 + VAT	£3,000 + VAT
Bank Transfer Fee	£25 + VAT	£25 + VAT
Redemption Fee	£195+ VAT	£195+ VAT
VAT*	£544	£644
Total fee (plus VAT)	£,3264	£3,864
<u>Disbursements**</u>		
Land Registry title fee	£14	£35
Managing agent's information pack	N/A	£450 + VAT
Deed of Covenant	N/A	TBC
Bank Charge for Payments	£20 (Chaps) £2.50 (Immediate) 45p (Next Day)	£20 (Chaps) £2.50 (Immediate) 45p (Next Day)
Identity Checks	£16.95 + VAT	£16.95 + VAT

NOTE:

* VAT is chargeable at 20% and, where it is required to be paid, has been noted in the figures above. Not all parts of the search pack attract VAT.

** The sums marked with two asterisks are fees payable to third parties. These fees vary from property to property. There is no accepted amount and on occasion they can be significantly more than estimated above. We will be able to provide accurate figures once we have contacted the parties involved in your transaction.

Stamp Duty Land Tax is payable on a purchase. The amount will depend on the value of the property and your circumstances. You can obtain an indication of the likely amount on the government's website.

(<https://www.tax.service.gov.uk/calculate-stamp-duty-land-tax/#!/intro>)

Updated January 2025

REDFERNS
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