

RE-MORTGAGE COSTS

<u>Our fees</u>	FREEHOLD	LEASEHOLD
Legal Fees (minimum)	£1,500 + VAT	£2,000 + VAT
Bank transfer fee	£25 + VAT	£25 + VAT
Redemption fee (per charge)	£195+ VAT	£195 + VAT
VAT*	£344	£444
Total fee (plus VAT)	£2,064	£2,664
<u>Disbursements**</u>		
Land Registry fee (check this)	£65	£65
Bankruptcy search	£6 per borrower	£6 per borrower
Land registry pre-completion search	£7	£7
Search pack (Local / drainage / environmental / chancel)	£600+ VAT	£600 + VAT
Notice fees	N/A	£150 + VAT
Landlord's consent	N/A	£750+ VAT
Bank Charge for Payments	£20 (Chaps) £2.50 (Immediate) 45p (Next Day)	£20 (Chaps) £2.50 (Immediate) 45p (Next Day)

NOTE:

* VAT is chargeable at 20% and, where it is required to be paid, has been noted in the figures above. Not all parts of the search pack attract VAT.

** The sums marked with two asterisks are fees payable to third parties. These fees vary from property to property. There is no accepted amount and on occasion they can be significantly more than estimated above. We will be able to provide accurate figures once we have contacted the parties involved in your transaction.

Stamp Duty Land Tax is payable on a purchase. The amount will depend on the value of the property and your circumstances. You can obtain an indication of the likely amount on the government's website.

(<https://www.tax.service.gov.uk/calculate-stamp-duty-land-tax/#!/intro>)

Updated January 2025

REDFERNS
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