

LEGAL EDGE LIABILITY PACKAGE

SUMMARY OF COVER

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	:	People2People NZ Limited t/a Frog Recruitment
THE INSURER	:	Vero Liability Insurance Limited
POLICY WORDING	:	VL POL LEGALEDGE 0817
POLICY NUMBER	:	HO-LEL-6165787
PERIOD OF COVER	:	16.07.2022 to 16.07.2023 at 4:00 pm

BUSINESS INSURED – Details Of Your Business Activities

Recruitment and supply of on-hire (contract and temporary) and permanent staff to corporate organisations and Government agencies

STATUTORY LIABILITY

Included

COVERING – What Is Covered

Vero Liability Insurance Limited ("the Company") agrees to pay on behalf of:

- the Insured, its Defence Costs and Penalties;
- the Insured, Defence Costs and Penalties for which it grants indemnity to any Officer as permitted or required by law;
- any Officer, Defence Costs and Penalties for which he/she does not receive an indemnity from the Insured, arising out of any Occurrence which is connected with the business or affairs of the Insured and notified to the Company during the Period of Insurance stated in the schedule or within thirty (30) days after its expiry, or if exercised, during the Extended Reporting Period.

Provided that the:

- Occurrence has taken place on or after the Retroactive Date;
- Maximum amount payable by the Company for Defence Costs and Penalties for all claims under this policy shall not exceed the Limit of Indemnity stated in the Schedule

LIMITS OF INDEMNITY and EXCESS

- All Defence Costs and Penalties arising out of any one Occurrence or inter-related Occurrences are deemed to be one claim. Any claim arising from inter-related Occurrences is deemed to have originated in the earliest period of insurance in which any of the Occurrences is first notified to the Company.
- The Company's liability under this policy applies only to that part of Defence Costs and Penalties exceeding the Excess stated in the Schedule.
- Subject to the Goods and Services Tax extension of this policy, the Company's aggregate liability under this policy in respect of Defence Costs and Penalties arising out of Occurrences will not exceed the Limit of Indemnity stated in the Schedule.
- Where the Defence Costs and Penalties exceed the Limit of Indemnity, then it shall be applied in the following priority:
 - to the Insured, in respect of its own Defence Costs and Penalties;
 - to the Insured, in respect of Defence Costs and Penalties for which the Insured grants indemnity to any Officer;
 - to the Insured's Officers, in respect of Defence Costs and Penalties,

or as stated in the Schedule

LIMITS OF INDEMNITY – What You Are Insured For

Any one claim and in the aggregate period		
Liability	In total for all fines, reparations or statutory damages in the aggregate during the annual period	\$ 1,000,000
Defence Costs	In total for all defence costs incurred during the annual period	\$
Retroactive Date	:	01/07/2019
Legal Jurisdiction		New Zealand
Territory		New Zealand

EXCESS – Your Contribution To The Claim

In respect of each and every claim, including legal costs and expenses	\$ 1,000
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EXTENSIONS

The terms of each extension apply only to that extension and not to the rest of the policy unless expressly stated otherwise.

Goods and Services Tax - GST	Included
Newly Created or Acquired Subsidiary Company	Included
Subsidiary Company Change of Ownership	Included
Health and Safety at Work Act 2015	Included

ADDITIONAL CLAUSES – Alterations To The Standard Cover

Anti-Money Laundering and Countering Financing of Terrorism Act Exclusion

This policy shall not indemnify the Insured or the Officers for Defence Costs or Penalties arising out of any Occurrence in connection with the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 or any amendment to or re-enactment of or regulations or other subordinate legislation made under that Act.

EMPLOYERS LIABILITY COVERING – What Is Covered **Included**

Vero Liability Insurance Limited ("the Company") will indemnify the Insured against all claims for Damages, and all Defence Costs, which the Insured shall become legally liable to pay as a result of any employee (including any temporary or part-time employee) of the Insured sustaining Personal Injury arising out of or in the course of their employment and which is notified to the Company during the Period of Insurance stated in the Schedule or within 30 days after its expiry, or, if exercised, the Extended Reporting Period.

Provided that:

- the Personal Injury has taken place on or after the Retroactive Date;
- the maximum amount payable by the Company for Damages and Defence Costs for all claims under this policy shall not exceed the Limit of Indemnity stated in the Schedule

LIMIT OF INDEMNITY and EXCESS

All claims for Damages and Defence Costs arising out of any one Personal Injury or inter-related Personal Injuries are deemed to be one claim. Any claim arising from inter-related Personal Injuries is deemed to have originated in the earliest period of insurance in which any of the Personal Injuries is first notified to the Company.

The Company's liability under this policy applies only to that part of such claims exceeding the Excess stated in the Schedule.

Subject to Extension 2 - Goods and Services Tax of this policy, the Company's aggregate liability under this policy in respect of claims arising out of Personal Injuries will not exceed the Limit of Indemnity stated in the Schedule

LIMITS OF INDEMNITY – What You Are Insured For

Liability		\$ 1,000,000
Defence Costs		\$
Retroactive Date	:	01/07/2019
Legal Jurisdiction		New Zealand

Territory New Zealand

EXCESS – Your Contribution To The Claim

In respect of each and every claim, including legal costs and expenses \$ 500

AUTOMATIC POLICY EXTENSIONS

The terms of each extension apply only to that extension and not to the rest of the policy unless expressly stated otherwise.

Goods and Services Tax	Included
New Created or Acquired Subsidiary Company	Included
Subsidiary Company Change of Ownership	Included

ADDITIONAL CLAUSES – Alterations To The Standard Cover

Not applicable

DEFENCE COSTS **Included**

COVERING – What Is Covered

Vero Liability Insurance Limited (“the Company”) hereby agrees to indemnify the Insured for Defence Costs only in respect of:

- a. any One Claim made against the Insured and reported to the Company during the Period of Insurance; or
- b. any Insured Claim made against the Insured and reported to the Company during the Period of Insurance where indemnity granted under the Underlying Policy has resulted in its exhaustion or partial exhaustion.

Provided that the alleged:

- a. event; or
- b. wrongful act; or
- c. act, error, omission or conduct

giving rise to the claim against the Insured has occurred on or after the Retroactive Date in the relevant Underlying Policy (ies).

LIMIT OF INDEMNITY and EXCESS

The maximum amount payable for any one claim and in the aggregate:

- a. during the Period of Insurance; and
- b. over all Underlying Policies

shall be the Limit of Indemnity stated in the Schedule

LIMIT OF INDEMNITY – What You Are Insured For

Limit of Liability		\$	1,000,000
Jurisdiction Limits	New Zealand		
Territory	New Zealand		

EXCESS – Your Contribution To The Claim

In respect of each and every event \$

ADDITIONAL CLAUSES – Alterations To The Standard Cover

COMMENTS

Employers Liability - HO-LEL-6165787 (Wording - VL POL EL-052016)
 Statutory Liability - HO-LST-6165788 (Wording - VL POL STAT-052016)
 Defence Costs - HO-LDC-6165789 (Wording - VL POL DEFENCE COSTS-102014)